

OUR SUSTAINABILITY

Semcorp Marine is committed to advancing environmental sustainability and social growth while achieving business excellence and high standards of governance across our operations and value chain. With a clear focus on our Vision 2030 targets, we actively champion maritime decarbonisation, ocean sustainability and social causes, while operating a responsible, resilient and sustainable business, to create long-term value for our stakeholders and our communities.

SUSTAINABILITY VISION 2030

<p>Contribute to Decarbonisation</p> <p>40%</p> <p>of our annual company turnover to be generated from sustainable solutions</p>	<p>Mitigate Impact on Climate, Ocean & Earth</p> <p>40%</p> <p>reduction of our carbon emissions (Scope 1 & 2) from 2008 levels</p>	<p>Advance Social Growth</p> <p>Positive impact</p> <p>on our communities, stakeholders and people through corporate social care programmes</p>
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OUR KEY SUSTAINABILITY DIMENSIONS

 Decarbonisation	 Ocean Sustainability
 Digitalisation	 Social Growth

ALIGNMENT TO UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS

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OUR MATERIAL ISSUES – 2021 PERFORMANCE SUMMARY


INNOVATION & SUSTAINABLE SOLUTIONS

- Achieved 30% of annual company turnover from sustainable solutions
- Continue to boost innovation development in decarbonisation and emerging technologies


CUSTOMER ALIGNMENT

- Maintained 100% compliance with product safety and health
- Achieved 98% customer satisfaction for repair and upgrading projects
- Continued to protect customers' data


ENVIRONMENTAL SUSTAINABILITY

- No significant fines arising from non-compliance with environmental laws and regulations
- 100% contracted procurement spend in compliance with Sembcorp Marine's Codes of Conduct
- Continuing efforts towards ISO 50001 Energy Management System certification
- Achieved a total installed solar panel capacity of 6.97MWp


HUMAN CAPITAL

- Total investment in global employee training and development was S\$1.08 million, equivalent to 0.25% of total payroll
- Achieved 32.8 training hours per employee globally


TOTAL WORKPLACE SAFETY & HEALTH

- Accident Frequency Rate, Accident Severity Rate and Workplace Injury Rate at 0.53, 8.39 and 148.36 respectively


COMMUNITY ENGAGEMENT

- Invested S\$3 million in community programmes
- More than 3,000 hours contributed by staff in community programmes and volunteering activities


BUSINESS INTEGRITY

- Active engagement with governance bodies and sustainability agencies
- Maintained 100% compliance with codes of conduct by employees and suppliers
- No material incident of non-compliance
- 100% compliance with anti-competitive behaviour, anti-trust and monopoly policies

SUSTAINABILITY REPORTING

Since FY2011, Sembcorp Marine has been providing sustainability disclosures and reporting its economic, environmental, social and governance (EESG) performance through its sustainability report, in accordance with the Global Reporting Initiative (GRI) Standards: Core Option.

Reflecting our continuous commitment to sustainability, our 2021 Sustainability Report is published as a standalone publication for the third consecutive year. This year, we continued to broaden the scope of our EESG disclosures by adopting the Sustainability Accounting Standards Board (SASB) framework to guide our reporting for the first time, in addition to alignment with the Task Force on Climate-related Financial Disclosures (TCFD), United Nations Sustainable Development Goals (UN SDGs), and the Sustainability Reporting Guidance for the Oil and Gas Industry issued by IPIECA, the American Petroleum Institute (API) and the International Association of Oil & Gas Producers (IOGP).

This is the fifth year we have engaged PricewaterhouseCoopers LLP to undertake an assurance of selected sustainability information in our report. The assurance engagement was performed in accordance with the Singapore Standard on Assurance Engagements (SSAE) 3000 – Assurance Engagements other than Audits or Reviews of Historical Financial Information and, in respect of the greenhouse gas emissions, in accordance with SSAE 3410 – Assurance Engagements on Greenhouse Gas Statements.

APPROACH TO SUSTAINABILITY

The Group's sustainability strategy focuses on four key EESG pillars: Business Growth, Environmental Sustainability, Social Growth and Corporate Governance. Our sustainability programmes are aligned with 11 UN SDGs and other international frameworks that are relevant to our business.

As part of our Sustainability Vision 2030, we aim to contribute to the decarbonisation goals of our customers and the industries we operate by growing our sustainable solutions to 40% of turnover; as well as reduce our environmental impact by cutting our Scope 1 and 2 emissions by 40% compared with 2008 levels. We will also continue to advance social growth in our communities and operate a responsible, resilient and sustainable business to create long-term value for our stakeholders.

SUSTAINABILITY PERFORMANCE

The Group's efforts in championing sustainability have received recognition from the Maritime and Port Authority of Singapore which conferred Sembcorp Marine the inaugural Sustainability Award at the Singapore International Maritime Awards 2021. Our performance on the seven material issues identified under our sustainability framework are summarised above. For more information on our sustainability performance and targets, please see pages 6 and 7 of our 2021 Sustainability Report.

Scan here to view our Sustainability Report

