

CHAIRMAN'S FOREWORD



“ We continue to drive sustainability in our business and community with a keen focus on four strategic areas, namely decarbonisation, ocean sustainability, digitalisation and social growth. These four pillars of our sustainability pursuit remain highly relevant in the face of today’s challenges. ”

Tan Sri Mohd Hassan Marican
Chairman

The COVID-19 pandemic in 2020 certainly brought to the fore the importance of sustainability and even hastened the momentum of business and sustainability transformation of many organisations.

At Sembcorp Marine, we take a comprehensive approach to sustainability, anchored on our core values to achieve our stakeholders’ immediate and longer term objectives. Sustainability is integrated into the Group’s strategy and embedded into the fabric of how we operate and conduct our business.

Since 2015, the Group has strategically aligned our businesses towards a cleaner energy mix. Our foresight is now validated by the global pandemic and energy transition due to climate concerns.

We continue to drive sustainability in our business and community with a keen focus on four strategic areas, namely decarbonisation, ocean sustainability, digitalisation and social growth. These four pillars of our sustainability pursuit remain highly relevant in the face of today’s challenges.

As we look back at COVID-19 in 2020, our focus on safety and continuity in yard operations enabled us to act swiftly and decisively to protect our employees, customers, business partners and communities where we operate. We activated our Business Continuity Plan for Pandemics, ahead of the implementation of national

pandemic containment measures, and initiated work team segregation, which quickly evolved to standing down of operations and arrangements to work from home. We are thankful that our yard operations have resumed reasonably smoothly since July 2020.

We have clear ambitions with our Vision 2025 strategic roadmap for Sembcorp Marine’s sustainable growth. Among our goals for the next five years, we target to generate 30% of our revenue from sustainable products and solutions by 2025.

We know we have a responsibility and the opportunity to contribute to a more sustainable world. As we forge ahead in engineering our growth, we are resolved to continue to take a proactive stance in sustainability, to create real positive sustainable impact and achieve our stakeholders’ objectives.

A handwritten signature in black ink, appearing to be 'H.S.' followed by a stylized flourish.

Tan Sri Mohd Hassan Marican
Chairman
Sembcorp Marine Ltd

OUR SUSTAINABILITY PERFORMANCE AT A GLANCE



100%

compliance with anti-competitive behaviour, anti-trust and monopoly policies



26%

of annual company turnover from sustainable products and solutions



>2,190 tonnes

of carbon emissions avoided by using clean energy generated by the solar panels at Sembcorp Marine Tuas Boulevard Yard, equivalent to taking 684 cars off the road for a year



WINNER

of the Sustainability Award at the Seatrade Maritime Awards Asia 2020



\$1.70 million

invested in community programmes



16.06

training hours per employee globally



0.65 LTIR¹

per million man-hours worked

Our Strategic Focus Areas:



DECARBONISATION



OCEAN SUSTAINABILITY



DIGITALISATION



SOCIAL GROWTH

⁽¹⁾ LTIR refers to Lost Time Injury Rate. For more details, please refer to page 51.