

# BALANCE SHEETS

AS AT 31 DECEMBER 2020

		Group		Company	
	Note	31 December 2020 \$'000	31 December 2019 \$'000	31 December 2020 \$'000	31 December 2019 \$'000
<b>Non-current assets</b>					
Property, plant and equipment	4	4,114,919	4,250,971	5,720	11,287
Right-of-use assets	5	251,016	253,304	2,543	3,556
Investment properties	6	–	–	47,182	47,695
Investments in subsidiaries	7	–	–	3,586,155	1,786,269
Interests in associates and joint ventures	8	15,423	14,887	–	–
Other financial assets	9	4,570	11,342	–	–
Trade and other receivables	10	1,105,551	1,087,631	127,700	29,396
Intangible assets	13	220,999	246,341	122	122
Deferred tax assets	14	117,283	29,195	16,559	3,382
		5,829,761	5,893,671	3,785,981	1,881,707
<b>Current assets</b>					
Inventories	15	94,361	113,108	–	–
Trade and other receivables	10	618,103	483,300	31,719	208,442
Contract costs	16	52,703	88,640	–	–
Contract assets	12	1,551,913	1,462,340	–	–
Tax recoverable		17,117	11,658	–	–
Assets held for sale	17	–	985	–	–
Other financial assets	9	33,840	15,820	–	–
Cash and cash equivalents	18	772,426	389,250	499,024	40,233
		3,140,463	2,565,101	530,743	248,675
<b>Total assets</b>		8,970,224	8,458,772	4,316,724	2,130,382
<b>Current liabilities</b>					
Trade and other payables	19	1,052,269	1,341,010	20,614	32,020
Contract liabilities	21	154,288	60,186	–	–
Provisions	22	38,005	16,433	–	–
Other financial liabilities	23	4,742	7,703	–	–
Current tax payable		7,056	3,758	12,227	12,328
Interest-bearing borrowings	24	2,121,394	1,421,620	50,000	50,000
Lease liabilities	5	22,100	23,978	9,073	6,907
		3,399,854	2,874,688	91,914	101,255
<b>Net current (liabilities)/assets</b>		(259,391)	(309,587)	438,829	147,420
<b>Non-current liabilities</b>					
Deferred tax liabilities	14	26,852	28,989	–	–
Provisions	22	142,800	106,821	85,498	26,759
Other financial liabilities	23	722	2,204	–	–
Interest-bearing borrowings	24	1,428,400	1,479,172	–	–
Subordinated loan	24	–	1,500,000	–	–
Lease liabilities	5	269,467	254,120	51,773	38,678
Other long-term payables	19	5,982	6,000	4,002	4,002
		1,874,223	3,377,306	141,273	69,439
<b>Total liabilities</b>		5,274,077	6,251,994	233,187	170,694
<b>Net assets</b>		3,696,147	2,206,778	4,083,537	1,959,688
<b>Equity attributable to owners of the Company</b>					
Share capital	25	2,575,374	486,217	2,575,374	486,217
Other reserves	26	(57,555)	(44,996)	(22,861)	(22,223)
Revenue reserve		1,149,577	1,732,087	1,531,024	1,495,694
		3,667,396	2,173,308	4,083,537	1,959,688
Non-controlling interests	34	28,751	33,470	–	–
<b>Total equity</b>		3,696,147	2,206,778	4,083,537	1,959,688

The accompanying notes form an integral part of these financial statements.

# CONSOLIDATED INCOME STATEMENT

YEAR ENDED 31 DECEMBER 2020

	Note	Group 2020 \$'000	2019 \$'000
<b>Turnover</b>	27	1,510,280	2,882,560
Cost of sales		(2,000,743)	(2,974,378)
<b>Gross loss</b>		(490,463)	(91,818)
Other operating income		146,136	44,879
Other operating expenses		(143,931)	(6,325)
General and administrative expenses		(93,287)	(85,526)
<b>Operating loss</b>	28	(581,545)	(138,790)
Finance income	29	51,625	93,275
Finance costs	29	(141,802)	(130,027)
Non-operating income	30	501	185
Share of results of associates and joint ventures, net of tax	31	513	(1,603)
<b>Loss before tax</b>		(670,708)	(176,960)
Tax credit	32	83,500	36,773
<b>Loss for the year</b>		(587,208)	(140,187)
<b>Loss attributable to:</b>			
Owners of the Company		(582,510)	(137,174)
Non-controlling interests	34	(4,698)	(3,013)
<b>Loss for the year</b>		(587,208)	(140,187)
<b>Earnings per share (cents)</b>	35		
Basic		(10.88)	(6.32)*
Diluted		(10.88)	(6.32)*

\* With the completion of the issuance of rights shares on 11 September 2020, prior year comparatives for earnings per share were restated per SFRS(I)1-33 through retrospective application of a bonus factor to the weighted average number of shares. The bonus factor is derived from the division of fair value per share immediately before the exercise of rights by the theoretical ex-rights fair value.