

GROUP FINANCIAL REVIEW

Group Financial Highlights

	2019	2018	Change
	\$'000	\$'000	%
Group Income Statement			
Turnover	2,882,560	4,887,866	(41)
Earnings before interest, tax, depreciation and amortisation (EBITDA)	103,678	143,123	(28)
Operating loss	(138,790)	(52,323)	n.m.
Loss before tax	(176,960)	(100,897)	75
Net loss	(137,174)	(74,131)	85

Group Balance Sheet			
Total assets	8,458,772	8,577,261	(1)
Total liabilities	6,251,994	6,228,826	-
Net tangible assets	1,926,967	2,102,750	(8)
Equity attributable to owners of the Company	2,173,308	2,311,684	(6)
Non-controlling interests	33,470	36,751	(9)
Total equity	2,206,778	2,348,435	(6)
Cash and cash equivalents	389,250	837,724	(54)
Interest-bearing borrowings	2,900,792	4,227,996	(31)
Subordinated loan	1,500,000	-	n.m.
Net debt	4,011,542	3,390,272	18

Economic Value Added (EVA)			
Net operating loss after tax (NOPAT)	(95,200)	(25,253)	n.m.
Capital charge	433,887	405,508	7
EVA	(529,087)	(430,761)	23
EVA attributable to owners of the Company	(521,575)	(422,021)	24

Financial Ratios			
Earnings per share (EPS)			
Basic (cents)	(6.57)	(3.55)	85
Diluted (cents)	(6.57)	(3.55)	85
Net asset value per share (cents)	103.96	110.68	(6)
Net tangible assets per share (cents)	92.18	100.68	(8)
Return on turnover (%)	(4.76)	(1.52)	n.m.
Return on total assets (%)	(0.12)	0.25	n.m.
Return on equity (%)	(6.12)	(3.12)	96