

SHAREHOLDERS' INFORMATION

STATISTICS OF SHAREHOLDINGS AS AT 9 MARCH 2020

Share Capital

Issued and fully paid-up capital	: \$486,216,989.74
Number of issued shares	: 2,090,904,569
Number of treasury shares	: 416,840
Number of subsidiary holdings	: Nil
Number of shareholders	: 39,527
Class of shares and voting rights	: One vote per share [#]

Shareholdings Held by the Public

Based on the information available to the Company as at 9 March 2020, approximately 38.63% of the issued ordinary shares of the Company are held by the public, and therefore, the Company has complied with Rule 723 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Substantial Shareholders

Substantial Shareholders	Direct Interest		Deemed Interest		Total Interest	
	No. of shares	% ^{##}	No. of shares	% ^{##}	No. of shares	% ^{##}
Sembcorp Industries Ltd ("SCI")	1,274,270,764	60.9557	-	-	1,274,270,764	60.9557
Temasek Holdings (Private) Limited ("Temasek") ^{###}	-	-	1,274,271,521	60.9557	1,274,271,521	60.9557

Top 20 Shareholders

Name	No. of Shares	% ^{##}
Sembcorp Industries Ltd	1,274,270,764	60.96
DBS Nominees Pte Ltd	86,497,497	4.14
Citibank Noms Spore Pte Ltd	78,688,952	3.76
United Overseas Bank Nominees PL	28,473,549	1.36
Raffles Nominees (Pte) Limited	24,226,245	1.16
DBSN Services Pte Ltd	20,234,893	0.97
OCBC Nominees Singapore Pte Ltd	13,610,472	0.65
BPSS Nominees Singapore (Pte.) Ltd.	12,504,118	0.60
OCBC Securities Private Ltd	11,253,462	0.54
UOB Kay Hian Pte Ltd	11,205,100	0.54
BNP Paribas Noms Spore PL	10,381,530	0.50
Tan Kwi Kin	10,293,210	0.49
HSBC (Singapore) Nominees Pte Ltd	9,823,751	0.47
Phillip Securities Pte Ltd	7,429,434	0.36
Maybank Kim Eng Securities Pte. Ltd.	7,190,424	0.34
CGS-CIMB Securities (Singapore) Pte Ltd	4,942,139	0.24
IMC Co., Ltd.	4,100,000	0.20
Wong Weng Sun	3,686,812	0.18
DBS Vickers Securities (S) Pte Ltd	3,122,800	0.15
Lim And Tan Securities Pte Ltd	2,582,030	0.12
Total	1,624,517,182	77.71

Location of Shareholders

Location of Shareholders	No. of Shareholders	% ^{##}	No. of Shares	% ^{##}
Singapore	38,358	97.04	2,064,976,622	98.78
Malaysia	797	2.02	13,138,413	0.63
Japan	9	0.02	5,961,000	0.29
Hong Kong	25	0.06	599,600	0.03
US	28	0.07	212,400	0.01
UK	21	0.05	338,400	0.02
Europe	26	0.07	156,000	0.01
Australia/ New Zealand	103	0.26	886,693	0.04
Others	159	0.40	4,218,601	0.20
Grand Total	39,526	100.00	2,090,487,729	100.00

Shareholding Distribution

Size of Shareholdings	No. of Shareholders	% ^{##}	No. of Shares	% ^{##}
1 - 99	119	0.30	4,452	0.00
100 - 1,000	4,976	12.59	4,414,058	0.21
1,001 - 10,000	25,379	64.21	122,040,362	5.84
10,001 - 1,000,000	9,025	22.83	329,298,087	15.75
1,000,001 and above	27	0.07	1,634,730,770	78.20
Grand Total	39,526	100.00	2,090,487,729	100.00

Notes:

[#] Ordinary shares purchased and held as treasury shares by the Company will have no voting rights.

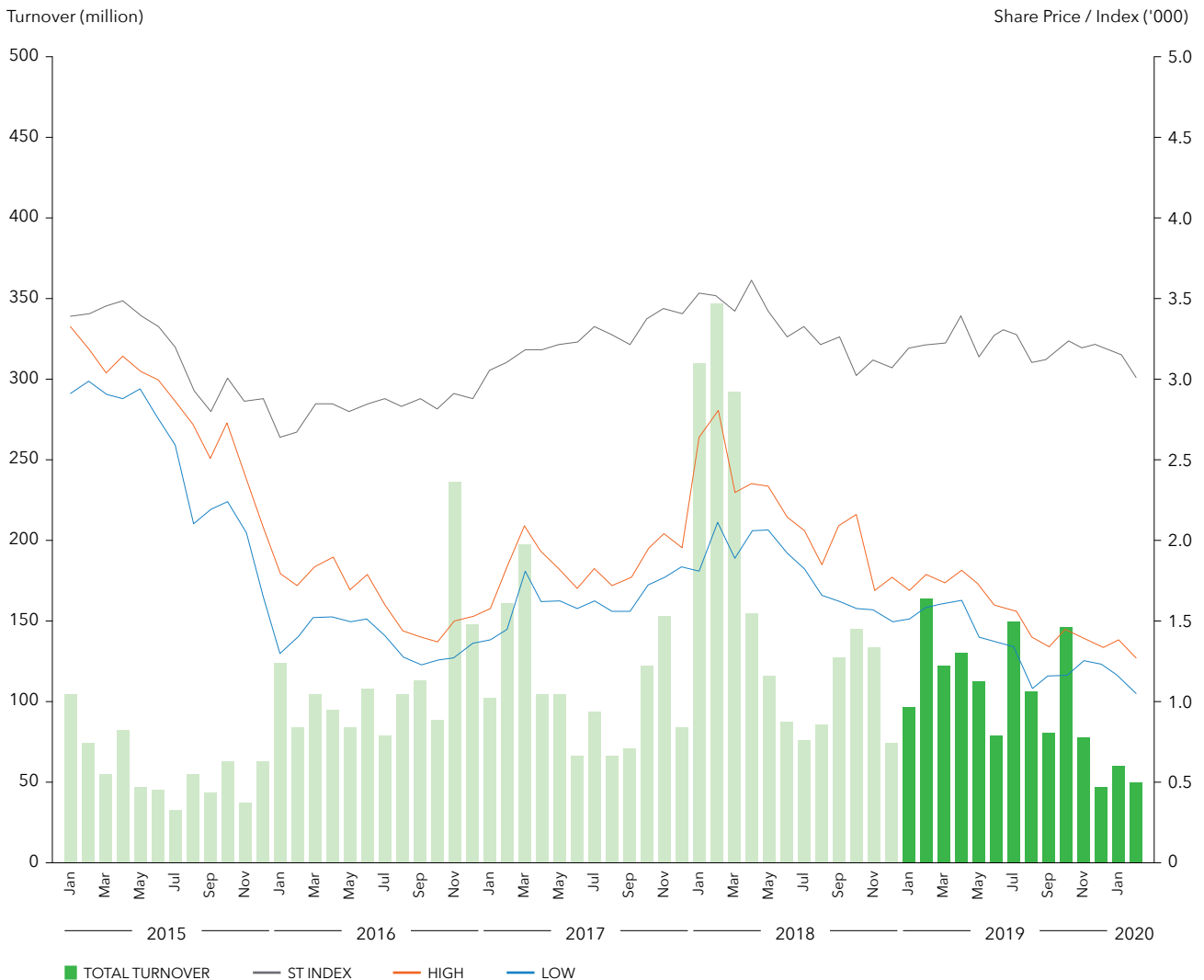
^{##} Percentage is calculated based on the total number of issued ordinary shares, excluding treasury shares.

^{###} Temasek is deemed to be interested in the 1,274,270,764 shares held by SCI and the 757 shares in which its subsidiaries and/or associated companies have or are deemed to have an interest pursuant to Section 4 of the Securities and Futures Act, Chapter 289.

SHAREHOLDERS' INFORMATION

Share Prices and Monthly Volumes

Investor Data	2015	2016	2017	2018	2019
Earnings Per Share (cents)	-13.87	3.77	12.45	-3.55	-6.57
Total Dividend Per Share (cents)	6.00	2.50	2.00	-	-
Share Price (\$)					
High	3.32	1.90	2.09	2.81	1.81
Low	1.65	1.22	1.39	1.49	1.08
Close	1.75	1.38	1.84	1.54	1.32
Turnover					
Volume (million shares)	696	1,366	1,320	1,945	1,312
Value (\$ million)	1,890	2,024	2,321	4,091	1,949
Net Tangible Assets Per Share (cents)	118.00	112.95	108.23	100.68	92.18



INVESTOR RELATIONS

Sembcorp Marine upholds high standards of corporate transparency and governance in engaging the investment and financial communities. With our open dialogue and management access, we keep our diverse stakeholders regularly informed about the Group's financial performance and business activities, and the latest industry developments. We also channel stakeholder feedback to Management for strategy formulation and decision-making.



Active dialogue between shareholders and Board of Directors at Sembcorp Marine's Annual General Meeting



Combined analysts and media 2Q/1H2019 results briefing held for the first time at Sembcorp Marine's new corporate office at Tuas Boulevard Yard



Sembcorp Marine's President & CEO sharing company updates and industry insights during a post-results investor meeting

ACTIVE ENGAGEMENT & OUTREACH

In 2019, Sembcorp Marine's Investor Relations (IR) team organised more than 500 direct engagements with buy-side and sell-side stakeholders, with active participation from the Group's senior management. These engagements included quarterly briefings, post-results investors days, one-to-one investor meetings, conferences, non-deal road shows in Asia, Canada and the United States, and overseas forums.

As part of our institutional investor outreach programme, we participated in local conferences such as the DBS Vickers Pulse of Asia, Credit Suisse 10th Annual ASEAN Conference, Citi-ASEAN C-Suite Investor Conference, Macquarie ASEAN Conference, and the 3rd Maritime Capital Forum, co-organised by CLSA. Our overseas events included the 26th CLSA Investors' Forum in Hong Kong and the UBS OneASEAN Conference in Thailand.

We also kept an active schedule of yard visits for the investment community. In July 2019 at Tuas Boulevard Yard (TBY), the IR team hosted a group of fund managers and analysts aboard the SSCV *Sleipnir* for a firsthand view of the world's largest and strongest semi-submersible crane vessel. We completed this high-specification vessel for Heerema Marine Contractors.

INVESTOR RELATIONS



Analysts and fund managers aboard the SSCV Sleipnir



Yard visit by institutional investors as part of JP Morgan's Global Research Summit 2019 field trip

In October 2019 as part of JP Morgan's Global Research Summit field trip, Semcorp Marine hosted 40 institutional investors at TBY, showcasing our Helix Energy Q7000 semi-submersible well intervention newbuilding and the Royal Caribbean *Quantum of the Seas* cruise ship revitalisation project.

Besides investor engagements, the IR team prepares regular market intelligence reports on investor interests and industry trends for Management and Board review.

Results Briefings for Analysts and Media

Following each quarterly results announcement[#], Semcorp Marine's President & CEO, supported by the Director (Group Finance) and Chief Financial Officer, holds face-to-face meetings and teleconferences with analysts and banking institutions. These sessions are an important platform for the President & CEO to provide updates on the Group's strategy and performance, industry developments and market outlook.

We also invite the media to participate in our half-year and full-year results briefings. In May 2019, we held our first joint analyst and media briefing – on Semcorp Marine's 1H2019 results – at our new corporate office in TBY.

Engaging Retail Shareholders

For the second year running, the Semcorp Marine IR team arranged a retail shareholders' visit to TBY to introduce the Group's production facilities and projects, brief the visitors on our growth and development plans and to respond to their queries. Held on Nov 22, 2019, the event drew more than 60 participants.

[#] From FY2020 onwards, Semcorp Marine will publish operational updates in place of first and third quarter results announcements. This is in line with SGX's decision in January 2020 to discontinue the mandatory quarterly reporting requirement for most listed companies.

Sembcorp Marine's 56th Annual General Meeting

Over 700 shareholders and proxies attended Sembcorp Marine's 56th Annual General Meeting (AGM) on April 16, 2019, at the NTUC Centre Auditorium. Sembcorp Marine's Board and senior management presented updates on the Group's corporate strategy and development plans and responded to shareholder queries. All resolutions raised at the AGM were passed.

INVESTOR COMMUNICATIONS

Sembcorp Marine makes timely disclosures and updates on its corporate website, www.sembmarine.com. Interested parties can access the website's IR section to read and download information on the Company's stock, dividend history, analyst coverage, investors' frequently asked questions (FAQs), event information and shareholders' meetings. They can also sign up for an email alert service at the website to receive updates on the Group's latest announcements.

For assistance, please email the Sembcorp Marine IR team at investor.relations@sembmarine.com.



Sembcorp Marine's Management responding to queries at the company's annual outreach event for retail shareholders

SUSTAINABILITY AND CORPORATE GOVERNANCE

Sembcorp Marine publishes its sustainability performance in an annual sustainability report prepared in accordance with the SGX sustainability reporting guidelines and GRI Standards: Core option. Our reporting also integrates internationally-recognised frameworks such as the United Nations Sustainable Development Goals, as well as the Oil and Gas Industry Guidance on Voluntary Sustainability Reporting issued by IPIECA, the American Petroleum Institute (API) and the International Association of Oil & Gas Producers (IOGP).

The Group's Sustainability Report was previously part of its Annual Report. But starting from FY2019, we are presenting our sustainability performance in a standalone publication (*Sembcorp Marine Sustainability Report 2019*).

To promote high standards of corporate governance, transparency and sustainability in the business community, we support and participate in activities organised by the Investor Relations Professionals

Association Singapore (IRPAS), Securities Investors Association Singapore (SIAS) and Global Compact Network Singapore.

Sembcorp Marine is a constituent of the FTSE4Good Index, the Singapore Exchange iEdge SG ESG Leaders Index and the iEdge SG Transparency Index.

SHAREHOLDER DIVERSITY

Sembcorp Marine has 39,527 registered shareholders as at March 9, 2020. Approximately 60.96% of Sembcorp Marine's total shares were held by Sembcorp Industries on this date, with 38.63% in the hands of public shareholders such as institutional investors and retail shareholders.

Sembcorp Marine has a diverse and healthy shareholder base spread across Singapore, Malaysia, Hong Kong, Japan, Australia, Europe, the United Kingdom, the United States and Canada. This allows the Group to maintain market liquidity and mitigate concentration risk.

SHARE PERFORMANCE

The outlook for the offshore and marine industry remains cautious and challenging. Rising trade barriers, regional geopolitical tensions and associated uncertainties continue to weigh on global trade, economic growth and industry recovery.

In 2019, Sembcorp Marine shares reached an average daily turnover value of close to \$1.95 million, recording a high of \$1.81 and a low of \$1.08 in the year. The Group's market capitalisation was \$1.87 billion as at March 9, 2020, based on a closing share price of 89.5 cents.

INVESTOR RELATIONS

EVENT HIGHLIGHTS

1Q2019	2Q2019
<ul style="list-style-type: none"> • FY2018 Results Briefing for Analysts and Media • Post-results Investors Lunch / Corporate Investors Day • Participated in Singapore conferences: <ul style="list-style-type: none"> - DBS Vickers Pulse of Asia Conference 2019 - Credit Suisse 10th Annual ASEAN Conference 	<ul style="list-style-type: none"> • 1Q2019 Results Analyst Teleconference • Post-results Investors Lunch / Corporate Investors Day • 56th Annual General Meeting 2019 • Participated in Citi-ASEAN C-Suite Investor Conference 2019, Singapore • Participated in UBS Hong Kong Non-deal Road Show • Participated in SGX-UOB Singapore Corporate Day, Canada • Participated in SGX-DBS Singapore Corporate Day, USA
3Q2019	4Q2019
<ul style="list-style-type: none"> • 2Q and 1H2019 Results Briefing for Analysts and Media • Post-results Investors Lunch / Corporate Investors Day • Participated in Singapore conferences/forums: <ul style="list-style-type: none"> - Macquarie ASEAN Conference 2019 - SIAS Corporate Governance Week 2019 • Participated in 26th CLSA Investors' Forum 2019, Hong Kong • Participated in UBS OneASEAN Conference 2019, Thailand • Site visit / yard tour for analysts and institutional investors 	<ul style="list-style-type: none"> • 3Q and 9M2019 Results Analyst Teleconference • Post-results Investors Lunch / Corporate Investors Day • Participated in Singapore conferences/forums: <ul style="list-style-type: none"> - 3rd Maritime Capital Forum co-organised by CLSA - Citi Access Day 2019 - Global Compact Network Singapore Summit 2019 • Site visit / yard tour organised for major institutional stakeholders • Site visit / yard tour organised for JP Morgan Research Summit 2019 institutional investors field trip • Site visit / yard tour organised for retail shareholders



Extensive engagement with diverse stakeholders from the investment and financial communities