

GROUP FINANCIAL REVIEW

Group Five-Year Financial Summary

	2014 \$'000	2015 \$'000	2016 \$'000	2017 \$'000	2017# \$'000	2018 \$'000
For the Year						
Turnover	5,832,595	4,968,132	3,544,816	2,387,354	3,034,767	4,887,866
Operating profit / (loss)	707,025	(149,991)	225,306	20,453	305,710	(52,323)
Profit / (loss) before tax	707,004	(377,603)	90,520	(15,644)	280,872	(100,897)
Net profit / (loss)	560,128	(289,672)	78,777	14,076	260,183	(74,131)
Dividend - Interim	104,459	83,563	31,345	20,897	20,897	–
Dividend - Final	167,102	41,795	20,897	20,888	20,888	–
Dividend - Total	271,561	125,358	52,242	41,785	41,785	–
At Year End						
Property, plant and equipment	3,008,909	3,540,555	3,986,667	3,995,019	3,995,019	4,179,257
Associates and joint ventures	470,277	312,056	74,816	67,965	67,965	66,533
Other financial assets	90,443	107,263	67,783	46,150	46,150	2,881
Other non-current assets	101,673	124,212	267,262	353,830	490,259	1,368,281
Current assets	4,567,118	5,117,036	5,018,305	4,688,484	5,092,432	2,960,309
Current liabilities	(3,448,597)	(3,897,046)	(3,748,282)	(3,142,611)	(3,646,688)	(2,762,731)
Non-current liabilities	(1,657,796)	(2,639,797)	(3,058,930)	(3,489,465)	(3,564,962)	(3,466,095)
	3,132,027	2,664,279	2,607,621	2,519,372	2,480,175	2,348,435
Share capital	484,288	484,288	484,288	484,288	484,288	484,288
Capital, foreign currency translation and other reserves	(76,625)	9,770	54,905	(25,724)	(30,704)	(51,027)
Revenue reserve	2,557,455	2,017,147	2,022,796	2,019,609	1,985,392	1,878,423
Non-controlling interests	166,909	153,074	45,632	41,199	41,199	36,751
	3,132,027	2,664,279	2,607,621	2,519,372	2,480,175	2,348,435
Per Share						
EPS - basic (cents)	26.83	(13.87)	3.77	0.67	12.45	(3.55)
EPS - diluted (cents)	26.82	(13.87)	3.77	0.67	12.45	(3.55)
Net tangible assets (cents)	139.40	118.00	112.95	110.11	108.23	100.68
Net asset value (cents)	141.92	120.24	122.62	118.69	116.81	110.68
Financial Ratios						
Return on equity (%)	19.86	(10.58)	3.11	0.56	11.06	(3.12)
Return on total assets (%)	8.00	(2.90)	1.76	1.14	3.65	0.25
Operating profit (loss) / equity (%)	25.06	(5.48)	8.88	0.81	13.00	(2.20)
Current ratio (times)	1.32	1.31	1.34	1.49	1.40	1.07
Net gearing (times)	0.21	1.03	1.13	1.11	1.13	1.44
Dividend cover (times)	2.06	n.a.	1.51	0.34	6.23	n.a.

Note: Comparative 2017 financial figures presented in accordance with SFRS(I) are marked as 2017#. See page 30 for more details.