

# SHAREHOLDERS' INFORMATION

## STATISTICS OF SHAREHOLDINGS AS AT 5 MARCH 2019

### Share Capital

Issued and fully paid up capital	: S\$484,288,253.02
Number of issued shares	: 2,089,760,107
Number of treasury shares	: 1,155,848
Number of shareholders	: 39,165
Class of shares and voting rights	: Ordinary shares with equal voting rights <sup>#</sup>

### Shareholdings Held By The Public

Based on information available to Sembcorp Marine as at 5 March 2019, approximately 37.71% of the issued ordinary shares of the Company is held by the public and therefore, the Company has complied with Rule 723 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

### Substantial Shareholders

Substantial Shareholders	Direct Interest		Deemed Interest		Total Interest	
	No. of shares	% <sup>##</sup>	No. of shares	% <sup>##</sup>	No. of shares	% <sup>##</sup>
Sembcorp Industries Ltd ("SCI")	1,274,270,764	61.0106	–	–	1,274,270,764	61.0106
Temasek Holdings (Private) Limited ("Temasek") <sup>###</sup>	–	–	1,292,734,385	61.8947	1,292,734,385	61.8947

### Top 20 Shareholders

Name	No. of Shares	% of Shares
Sembcorp Industries Ltd	1,274,270,764	61.01
DBS Nominees Pte Ltd	101,274,784	4.85
Citibank Noms Spore Pte Ltd	73,660,652	3.53
DBSN Services Pte Ltd	35,081,288	1.68
Raffles Nominees(Pte) Limited	28,331,585	1.36
United Overseas Bank Nominees P L	27,806,105	1.33
UOB Kay Hian Pte Ltd	20,849,800	1.00
OCBC Nominees Singapore Pte Ltd	12,150,399	0.58
HSBC (Singapore) Nominees Pte Ltd	10,593,580	0.51
Tan Kwi Kin	10,293,210	0.49
DBS Vickers Securities (S) Pte Ltd	9,792,000	0.47
OCBC Securities Private Ltd	8,599,342	0.41
Phillip Securities Pte Ltd	8,373,027	0.40
Maybank Kim Eng Securities Pte. Ltd.	7,675,703	0.37
BPSS Nominees Singapore (Pte.) Ltd.	7,238,262	0.35
CGS-CIMB Securities (Singapore) Pte Ltd	5,095,901	0.24
Lim and Tan Securities Pte Ltd	4,277,330	0.20
IMC Co., Ltd.	4,100,000	0.20
Wong Weng Sun	3,637,934	0.17
BNP Paribas Noms Spore PL	3,122,434	0.15
<b>Total</b>	<b>1,656,224,100</b>	<b>79.30</b>

### Location of Shareholders

Location of Shareholders	No. of Shareholders	% of Shareholders	No. of Shares	% of Shares
Singapore	29,059	97.20	1,975,772,223	99.03
Malaysia	732	1.82	11,179,175	0.36
Japan	8	0.02	5,959,000	0.28
Hong Kong	28	0.10	634,000	0.01
US	29	0.06	391,600	0.01
UK	21	0.07	295,400	0.02
Europe	25	0.03	166,600	0.01
Australia/ New Zealand	104	0.23	876,574	0.04
Others	9,158	0.47	93,329,687	0.24
<b>Grand Total</b>	<b>39,164</b>	<b>100</b>	<b>2,088,604,259</b>	<b>100</b>

### Shareholding Distribution

Size of Shareholdings	No. of Shareholders	% of Shareholders	No. of Shares	% of Shares
1 - 99	111	0.28	4,292	0.00
100 - 1,000	5,223	13.34	4,604,319	0.22
1,001 - 10,000	25,557	65.26	121,436,655	5.81
10,001 - 1,000,000	8,246	21.06	295,863,645	14.17
1,000,001 and above	27	0.07	1,666,695,348	80.60
<b>Grand Total</b>	<b>39,164</b>	<b>100</b>	<b>2,088,604,259</b>	<b>100</b>

Note:

Total number of shares in issue is 2,089,760,107. Total number of shares in above computation is 2,088,604,259 based on total number of shares in issue and disregarding 1,155,848 shares held in treasury.

<sup>#</sup> Ordinary shares purchased and held as treasury shares by the Company will have no voting rights.

<sup>##</sup> Based on 2,089,760,107 shares in issue (and disregarding 1,155,848 shares held in treasury) as at 5 March 2019.

<sup>###</sup> Temasek is deemed to be interested in the 1,274,270,764 shares held by SCI and the 18,463,621 shares in which its subsidiaries and/or associated companies have or are deemed to have an interest pursuant to Section 4 of the Securities and Futures Act, Chapter 289.

# SHAREHOLDERS' INFORMATION

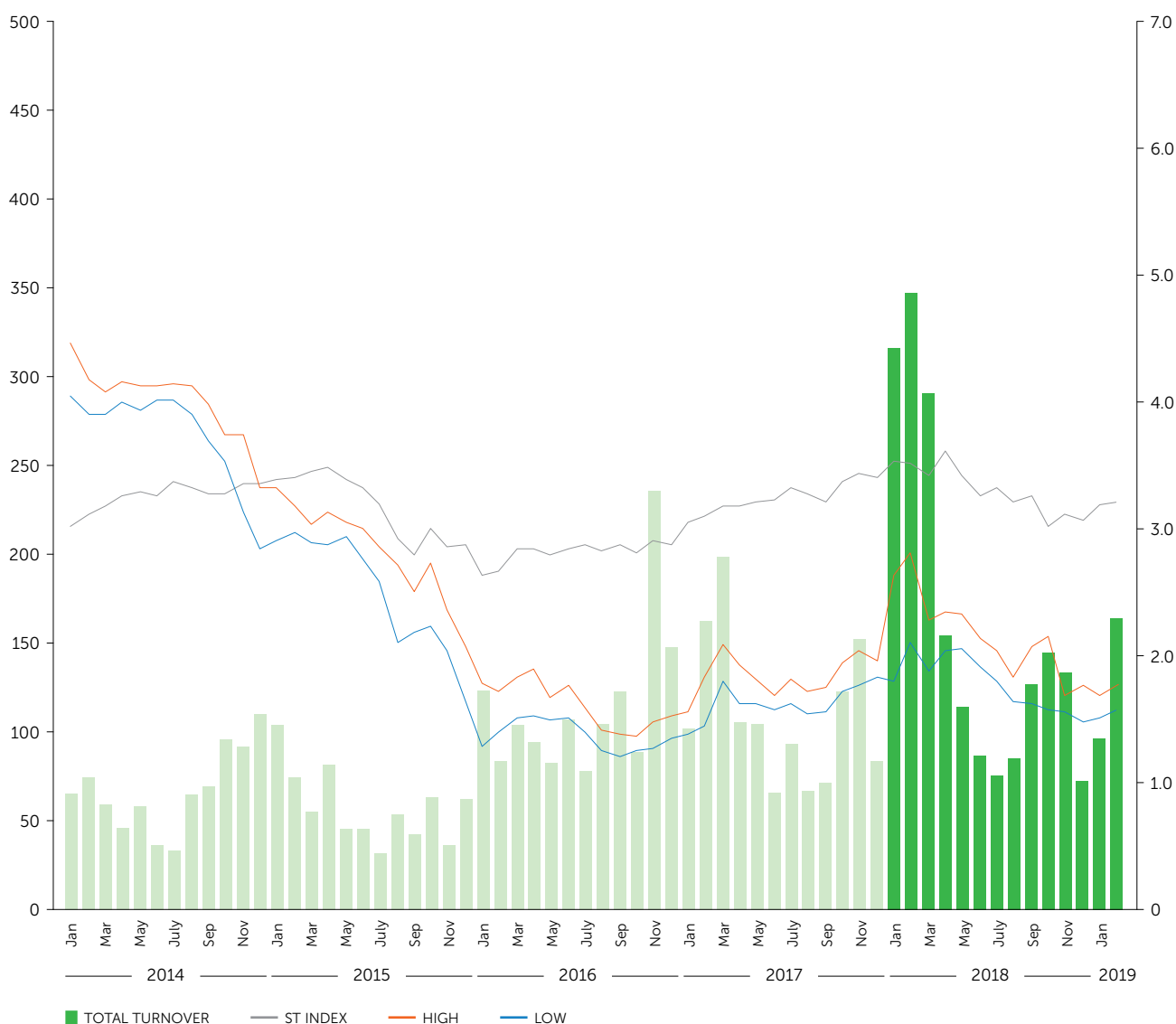
## Share Prices and Monthly Volumes

Investor Data	2014	2015	2016	2017	2018
Earnings Per Share (cents)	26.83	-13.87	3.77	12.45*	-3.55
Total Dividend Per Share (cents)	13.00	6.00	2.50	2.00	-
<b>Share Price (\$)</b>					
High	4.45	3.32	1.90	2.09	2.81
Low	2.89	1.65	1.22	1.39	1.49
Close	3.26	1.75	1.38	1.84	1.54
<b>Turnover</b>					
Volume (million shares)	807	696	1,366	1,320	1,945
Value (\$'million)	3,048	1,890	2,024	2,321	4,091
Net Tangible Assets Per Share (cents)	139.40	118.00	112.95	108.23*	100.68

\* Adjusted on adoption of SFRS(I) on 1 January 2018. For more details, please refer to page 30

Turnover (million)

Share Price / Index ('000)



# INVESTOR RELATIONS

Sembcorp Marine provides transparent, timely, balanced and pertinent disclosures to investors, stakeholders and regulatory authorities as part of its commitment to good corporate governance. Maintaining open channels of communication enables the Group to forge strong links with shareholders and investors, as well as to interact with and respond effectively to the investment and financial communities.



*Sembcorp Marine Board of Directors interacting with shareholders during the company's Annual General Meeting*

## COMPREHENSIVE OUTREACH PROGRAMME

Sembcorp Marine saw a busy year of investor relations (IR) activities in 2018 with increased engagement of stakeholders in the investment and financial communities. This is in light of ongoing volatility in the industry as well as regulatory updates to the Markets in Financial Instruments Directive (MiFID II) which contributed to the rise in the number of direct meeting requests from investors based in the United Kingdom and European Union countries.

The inhouse IR team, together with Sembcorp Marine management, conducted more than 590 face-to-face engagements and teleconferences with buy-side and sell-side stakeholders over the course of the year. These interactions largely comprised quarterly briefings, post-results investor events, one-on-one and group meetings, investor conferences, as well as local and overseas engagements.

To keep abreast of the latest news and market developments, the IR team extensively gathers research and inputs from buy-side and sell-side analysts,

fund managers, industry specialists and key stakeholders. Such information is circulated regularly to Management and the Board, ensuring that they have the latest market knowledge to make informed decisions.

To reach out to overseas institutional stakeholders, non-deal road shows and conferences were held in Asia, Europe and the United States throughout 2018. These interactions provided foreign investors with the opportunity to gain greater clarity and insights into the Group's operations and plans.

The IR team organises regular yard visits for fund managers and investment analysts covering Sembcorp Marine. Such direct exchanges with the stakeholders provide Management with useful market information and industry insights for strategic planning and decision making.

In 2018, a tour of Sembcorp Marine's flagship Tuas Boulevard Yard facility was also arranged for retail shareholders. The visit gave these shareholders a first-hand view of the Group's new facilities and integrated capabilities that underpin its strategy and future growth.



OVER  
**700**  
SHAREHOLDERS  
ATTENDED

# INVESTOR RELATIONS

Investors and shareholders are regularly updated on the Group's performance and strategy, industry outlook and the macro-economic environment through insights shared by Sembcorp Marine President & CEO Mr Wong Weng Sun. Combined analyst and media briefings are held during half-year and full-year results announcements, where stakeholders have the opportunity to communicate directly with Management. Other avenues for Management and the IR team to connect with the investment community include post-results teleconferences, briefings, lunch meetings and engagements.

Sembcorp Marine's 55<sup>th</sup> Annual General Meeting (AGM) held on 18 April 2018, at the NTUC Centre Auditorium, was attended by over 700 shareholders. During this event, the Board and Management provided corporate updates, shared industry insights and responded to shareholders' queries. The voting on all resolutions was conducted through an electronic polling system. All resolutions at Sembcorp Marine's 55<sup>th</sup> AGM were duly passed and results were announced on both the SGX and Sembcorp Marine websites.

## INVESTOR COMMUNICATIONS

The Group provides timely disclosures and updates through its corporate website ([www.sembmarine.com](http://www.sembmarine.com)). Investors can access the website's IR section to obtain information on Sembcorp Marine's stock details, dividend history, analyst coverage, event highlights, shareholder meetings and responses to frequently asked questions. An email alert service for the Group's corporate announcements is open for subscription online.

Investors who would like to contact the IR team may email [investor.relations@sembmarine.com](mailto:investor.relations@sembmarine.com).



Site visits for analysts and institutional investors in 2018 included an onboard tour of a newbuild jack-up rig



Sembcorp Marine hosted its first outreach event and yard tour for retail shareholders in 2018



Combined results briefings organised for analysts and media



Management engaging with the investment community

## CORPORATE GOVERNANCE AND SUSTAINABILITY

Sembcorp Marine is committed to high standards of corporate governance, responsibility and transparency in its communication and engagement with stakeholders. The Group supports and participates in initiatives by organisations such as the Investor Relations Professionals Association Singapore (IRPAS) and Securities Investors Association of Singapore (SIAS), both of which promote good corporate governance and responsible investor communications in Singapore.

The Group was selected for inclusion in the FTSE4Good Index in 2018 and has been a constituent of the iEdge SG ESG Leaders Index and the iEdge SG Transparency Index (previously known as the SGX Sustainability Indices) since they were launched in 2016.

## SHAREHOLDER DIVERSITY

Sembcorp Marine's registered shareholders totalled 39,165 as at 5 March 2019. Sembcorp Industries holds a majority stake with 61.01% of shares, while public shareholders, such as institutional investors and retail shareholders, account for 37.71%.

Sembcorp Marine's large and diverse shareholder base, which is spread across Singapore, Malaysia, Hong Kong, Japan, Australia, Europe, the United Kingdom, the United States and Canada, enables the Group to manage market liquidity and mitigate concentration risk.

## SHARE PERFORMANCE

Although the industry showed signs of an initial recovery through large parts of 2018, oil price gyrations during the last quarter together with geopolitical events muted expectations of economic growth. Sembcorp Marine shares achieved an average daily turnover value of \$16.34 million in 2018. The share price reached a high of \$2.81 and recorded a low of \$1.49 in the year. The Group's market capitalisation as at 5 March 2019, was \$3.57 billion, based on the closing share price of \$1.71.

## EVENT HIGHLIGHTS

1Q2018	2Q2018	3Q2018	4Q2018
<ul style="list-style-type: none"> <li>FY2017 Results Briefing for Analysts and Media</li> <li>Post-results Investors' Lunch / Corporate Investors' Day</li> <li>Participated in Singapore conferences / forums:               <ul style="list-style-type: none"> <li>DBS Vickers Pulse of Asia Conference 2018</li> <li>Credit Suisse 9<sup>th</sup> Annual ASEAN Conference</li> <li>HSBC ASEAN Forum 2018</li> </ul> </li> <li>Participated in DBS Bank Hong Kong-Tokyo Non-Deal Road Show</li> <li>Participated in CIMB Kuala Lumpur Non-Deal Road Show</li> </ul>	<ul style="list-style-type: none"> <li>1Q2018 Results Analysts Teleconference</li> <li>Post-results Investors' Lunch / Corporate Investors' Day</li> <li>55<sup>th</sup> Annual General Meeting 2018</li> <li>Participated in Singapore conferences / forums:               <ul style="list-style-type: none"> <li>Nomura Investment Forum Asia 2018</li> <li>Deutsche Bank 9<sup>th</sup> Annual dbAccess Asia Conference 2018</li> <li>Citi ASEAN C-Suite Investor Conference 2018</li> </ul> </li> <li>Site visit / yard tour organised for Deutsche Bank 9<sup>th</sup> Annual dbAccess Asia Conference 2018 institutional investors</li> <li>Site visit / yard tour organised for Credit Suisse / institutional investors</li> <li>Participated in UBS ASEAN Conference USA Non-Deal Road Show</li> </ul>	<ul style="list-style-type: none"> <li>2Q and 1H2018 Results Briefing for Analysts and Media</li> <li>Post-results Investors' Lunch / Corporate Investors' Day</li> <li>Participated in Macquarie ASEAN Conference 2018, Singapore</li> <li>Participated in SIAS Corporate Governance Week 2018</li> <li>Participated in 25<sup>th</sup> CLSA Investors' Forum 2018, Hong Kong</li> <li>Participated in Credit Suisse Non-Deal Road Show, Hong Kong</li> <li>Participated in CLSA Non-Deal Road Show, Japan</li> <li>Participated in CLSA Non-Deal Road Show, Kuala Lumpur</li> </ul>	<ul style="list-style-type: none"> <li>3Q and 9M2018 Results Analysts Teleconference</li> <li>Post-results Investors' Lunch / Corporate Investors' Day</li> <li>Participated in Singapore conferences / forums:               <ul style="list-style-type: none"> <li>Goldman Sachs ASEAN IR Forum 2018</li> <li>Morgan Stanley 17<sup>th</sup> Annual Asia Pacific Summit</li> </ul> </li> <li>Global Compact Network Singapore Summit 2018</li> <li>Participated in CIMB UK/EU Non-Deal Road Show</li> <li>Site visit / yard tour organised for retail shareholders</li> <li>Site visit / yard tour organised for analysts and institutional investors</li> </ul>

# INVESTOR RELATIONS

## FINANCIAL CALENDAR

Announcement of Results and Dividends	2019	2018
Full year	February 20	February 21
Quarter 1	May 3*	April 25
Quarter 2	August 8*	July 20
Quarter 3	November 13*	October 25
Final Dividend Payment	N.A.	May 11
Delivery of Annual Report and Notice of Meeting	April 1	March 29
Annual General Meeting	April 16	April 18

\*Updates will be posted on [www.sebmarine.com](http://www.sebmarine.com)



Post-3Q2018 results meeting with institutional investors hosted by Credit Suisse



Deutsche Bank dbAccess Asia Conference 2018



Morgan Stanley Asia Pacific Summit



Citi ASEAN C-Suite Investor Conference 2018



Buy-side investors' tour of steel fabrication workshop



Nomura Investment Forum Asia 2018



Institutional investors meeting at Tuas Boulevard Yard



Post-4Q2017 results meeting with institutional investors hosted by DBS

A host of engagement activities were organised in the year to reach out to a broad profile of institutional investors