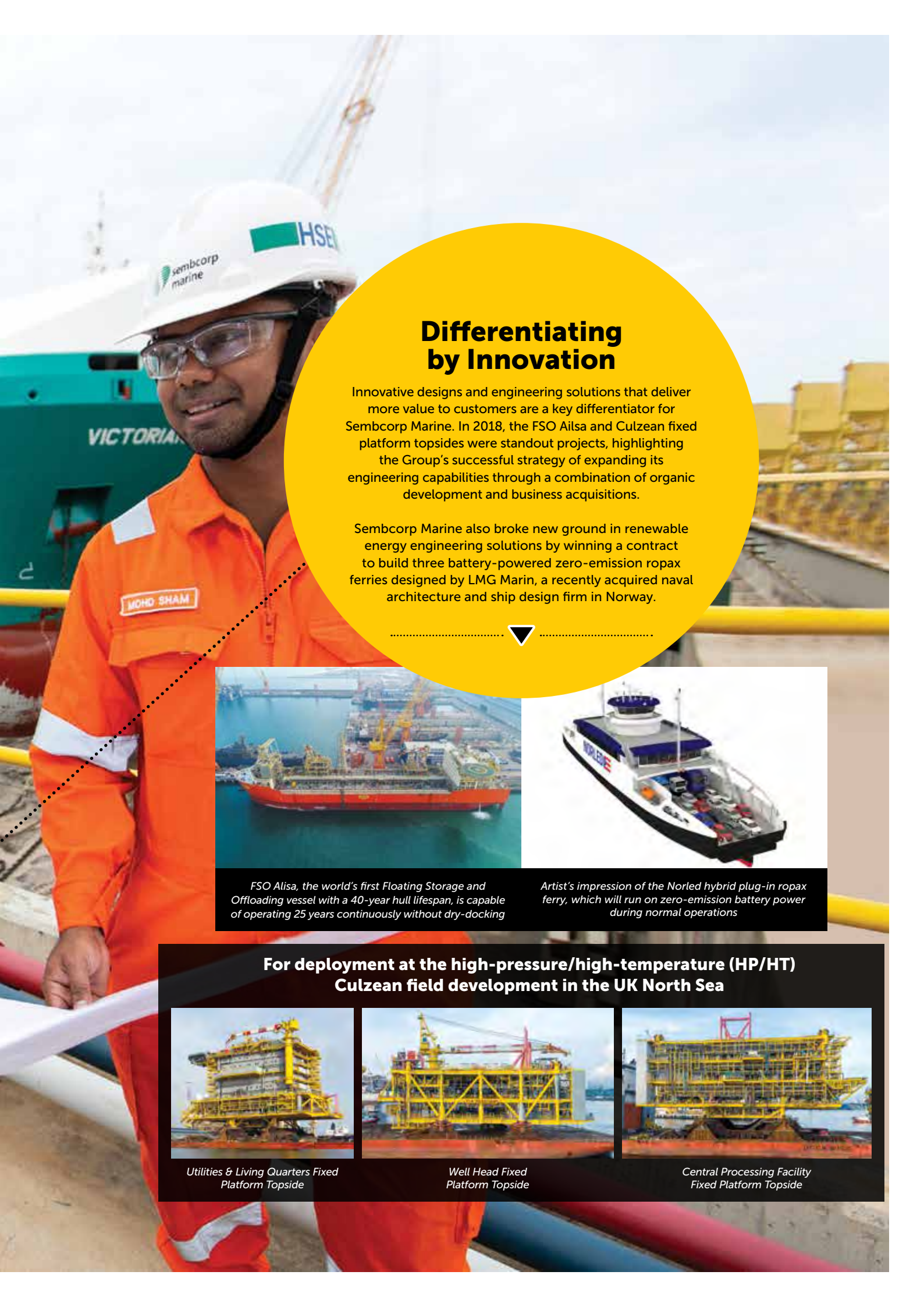




OUR

SOLUTIONS

**DESIGNING AND
BUILDING PRODUCTS
THAT DELIVER
EXTENDED VALUE TO
CUSTOMERS**



Differentiating by Innovation

Innovative designs and engineering solutions that deliver more value to customers are a key differentiator for Sembcorp Marine. In 2018, the FSO Ailsa and Culzean fixed platform topsides were standout projects, highlighting the Group's successful strategy of expanding its engineering capabilities through a combination of organic development and business acquisitions.

Sembcorp Marine also broke new ground in renewable energy engineering solutions by winning a contract to build three battery-powered zero-emission ropax ferries designed by LMG Marin, a recently acquired naval architecture and ship design firm in Norway.



FSO Alisa, the world's first Floating Storage and Offloading vessel with a 40-year hull lifespan, is capable of operating 25 years continuously without dry-docking



Artist's impression of the Norled hybrid plug-in ropax ferry, which will run on zero-emission battery power during normal operations

For deployment at the high-pressure/high-temperature (HP/HT) Culzean field development in the UK North Sea



Utilities & Living Quarters Fixed Platform Topside



Well Head Fixed Platform Topside



Central Processing Facility Fixed Platform Topside

SIGNIFICANT EVENTS

JAN

4 Jan

Following the sale of nine Pacific Class 400 jack-up drilling rigs to Borr Drilling in Oct 2017, PPL Shipyard has delivered four rigs – respectively on Nov 15, 2017, and on Jan 4, Feb 23 and Apr 13 in 2018

31 Jan

PPL Shipyard successfully delivers the Hakuryu 14 to BOT Lease

Blessing ceremony for FPSO Kaombo Norte upon project completion



Sembcorp Marine team celebrating the project completion for Kaombo Norte

FEB



Environment and Water Resources Minister Mr Masagos Zulkifli with the Green Wave winning team from the Primary Level

2 Feb

Sembcorp Marine promotes environmental sustainability to students through the Green Wave Environmental Care Competition, showcasing projects from primary, secondary, junior college, ITE and tertiary students

MAR



Artist's impression of the Karish FPSO

28 Mar

Sembcorp Marine secures TechnipFMC contract to undertake the Engineering, Procurement and Construction of Hull and Living Quarters for a newbuild Floating Production, Storage and Offloading vessel (FPSO)

APR/MAY

30 Apr – 3 May

Sembcorp Marine participates in Offshore Technology Conference (OTC), a key offshore and marine event in Houston, Texas, USA



Sembcorp Marine hosting its annual dinner reception in Houston for customers and business associates

MAY

9 May

Completion of FSO Ailsa, the world's first Floating Storage and Offloading vessel with a 40-year hull lifespan



FSO Ailsa sailaway

10 May

Sembcorp Marine holds a dinner reception in Tokyo for Japanese customers and business associates



Sembcorp Marine Chairman Tan Sri Mohd Hassan Marican giving a welcome speech

21 May

Sembcorp Marine secures contract for the Construction and Integration of Vito Floating Production Unit's Hull, Topsides and Living Quarters



Artist's impression of Shell Vito FPU

22 May

Sembcorp Marine completes integrated fixed platform topsides for high-pressure/high-temperature (HP/HT) Culzean gas field in the UK North Sea



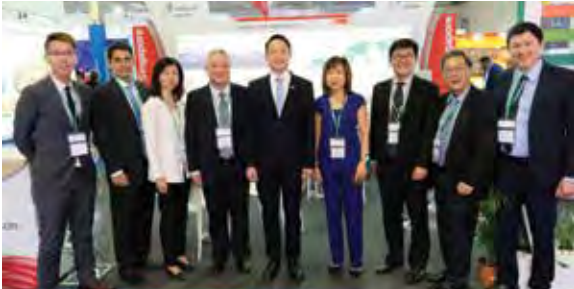
Sembcorp Marine and TOTAL senior management celebrating the sailaway of integrated fixed platform topsides for Culzean gas field

SIGNIFICANT EVENTS

JUN

4 Jun – 8 Jun

Sembcorp Marine showcases its key capabilities and yard facilities at Posidonia in Athens, Greece



Sembcorp Marine representatives at Posidonia 2018

12 Jun

Sembcorp Marine subsidiary LMG Marin secures its first polar expedition cruise ship design contract. The vessel will be built for Quark Expeditions®, a specialist in organising expeditions to the Arctic and Antarctic aboard purpose-built expedition vessels



Artist's impression of Quark Expeditions® new polar expedition cruise ship

14 Jun

Strike steel ceremony for the Vito Floating Production Unit (FPU), attended by over 100 staff from Sembcorp Marine and Shell project teams



Sembcorp Marine President & CEO Mr Wong Weng Sun and Shell Construction Manager Mr Keith Smith at the Vito FPU strike steel ceremony

21 Jun

Sembcorp Marine President & CEO Mr Wong Weng Sun officiates "Topping-Up" Ceremony for the Group's new corporate office building at Tuas Boulevard Yard



Sembcorp Marine senior management and contractor representatives at the topping-up ceremony

The Johan Castberg Hull and Living Quarters strike steel ceremony at the Tuas Boulevard Yard Steel Fabrication Workshop



Sembcorp Marine Head of Singapore Yard Operations Mr Wang Zijian and Johan Castberg FPSO Project Manager Mr Thomas Bernt initiating the first steel cut

AUG

16 Aug

Sembcorp Marine celebrates Singapore's 53 years of independence at the National Day Observance Ceremony (NDOC)



Guest-of-honour Dr Koh Poh Koon, Deputy Secretary-General, NTUC and Senior Minister of State, Ministry of Trade & Industry, addressing the attendees at NDOC 2018

25 Aug

Successful sailaway of FPSO Pyrenees Venture from Tuas Boulevard Yard, with a safety record of 500,000 man-hours without any Lost Time Injuries (LTI)

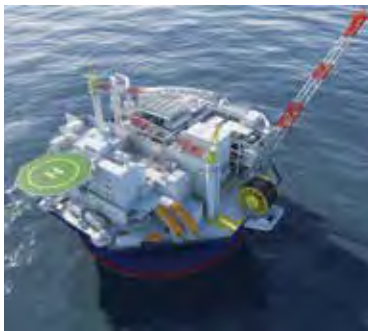


FPSO Pyrenees Venture Project team

SEP

5 Sep

Sembcorp Marine acquires Sevan Marine's intellectual property rights, strengthening the Group's knowledge and ability to execute leading-edge design and engineering solutions for the global offshore and marine sectors



Sevan circular hull, a cost-effective alternative to traditional ship-shaped, turret moored designs

6 Sep

Sembcorp Marine secures Maran Tankers contract for installing marine scrubbers and ballast water management systems on 13 ships

9 Sep – 12 Sep

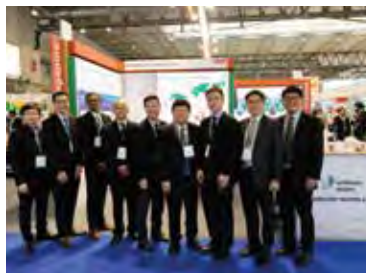
Sembcorp Marine Repairs & Upgrades participates at the biennial Shipbuilding, Machinery, Marine Technology exhibition (SMM) in Hamburg



Sembcorp Marine representatives at SMM 2018

17 Sep – 20 Sep

Sembcorp Marine participates at Gastech 2018, one of the world's largest gas, LNG and energy exhibitions, in Barcelona, Spain



Sembcorp Marine representatives at Gastech 2018

19 Sep

Sembcorp Marine, ABS (American Bureau of Shipping) and A*STAR's Institute of High Performance Computing (IHPC) sign a Memorandum of Understanding (MOU) to develop new technologies, applications and capabilities in the offshore, marine and energy sectors that will advance the adoption of LNG as a globally preferred fuel



Sembcorp Marine, ABS and IHPC at the MOU signing

SIGNIFICANT EVENTS

OCT

22 Oct

Sembcorp Marine signs agreement with Teekay Offshore for Modification, Repair and Life Extension works on Petrojarl Varg FPSO



Petrojarl Varg FPSO

29 Oct

Sembcorp Marine wins its first design-and-construction roll on/roll off passenger (ropax) ship project comprising three identical plug-in ropax ferries. These vessels will be built to a proprietary design from Sembcorp Marine subsidiary LMG Marin



Artist's impression of the Norled hybrid plug-in ropax ferry, which will run on zero-emissions battery power during normal operations

NOV

9 Nov

Sembcorp Marine School Book Assistance Grant (SchoolBAG) marks 18 years of supporting needy students. Over 18,000 students have benefited from SchoolBAG's cumulative contributions of \$4.2 million since 2001



Sembcorp Marine SchoolBAG 2018 recipients with Guest-of-Honour Mr Ong Ye Kung, Minister of Education, and other dignitaries

21 Nov

Blessing ceremony for the successful completion of the second of two Saipem-awarded FPSO conversion projects, FPSO Kaombo Sul



Kaombo Sul project management team celebrating the successful completion of the FPSO conversion

DEC

17 Dec

Sembcorp Marine reprises its role as Asia's top cruise ship repair and upgrade solutions provider with 10 projects delivered in 2018



Costa Fortuna, the Group's 10th and final cruise ship project for 2018

AWARDS AND ACCOLADES



SAFETY INITIATIVE AWARD

Sembcorp Marine wins Safety Initiative Award at 2018 Seatrade Maritime Awards Asia



WSH AWARDS 2018

Sembcorp Marine wins recognition for high standards of workplace safety and health. The awards are presented by the WSH Council, with support from the Ministry of Manpower



DORMITORY AWARDS

Sembcorp Marine's Tuas Lodge and Cassia at Penjuru win awards for excellence in catering to the social, recreational and emotional needs of foreign worker residents. They are awarded by the Ministry of Manpower, in partnership with the Dormitory Association of Singapore Ltd and the Migrant Workers' Centre



Workplace Safety and Health Performance Award (WSHPA)

Sembcorp Marine Tanjong Kling Yard & Sembcorp Marine Tuas Boulevard Yard
Silver

Sembcorp Marine Pandan Yard
Silver



WSH Innovation Award

Sembcorp Marine Tuas Boulevard Yard
JE Dynamite – SAT Tuas Workstation (SMCL Department)



Workplace Safety and Health Award Recognition for Projects (SHARP)

Sembcorp Marine Tuas Boulevard Yard

- Sleipnir
- Sleipnir Land Fabrication
- FPSO EWT Libra
- FSO Ailsa
- Floating Dry Dock
- Q7000
- Sevilla Knutsen
- JE3T
- P-68

Sembcorp Marine Admiralty Yard

- Gina Krog FSO Conversion
- Kaombo (Block 32) Development Project - Kaombo Norte FPSO Conversion



WSH Supervisor Award

Sembcorp Marine Tuas Boulevard Yard
Mr Selvaraj Karthikeyan (SMCL Department)





ASMI INNOVATION AWARDS



Gold Award

Awarded to Team Awesome from Sembcorp Marine Tuas Boulevard Yard for their WSH Innovation Project: Eye Pad Arrangement System (EPAS)



Silver Award

Awarded to FEU Two from Sembcorp Marine Tanjong Kling Yard for their WSH Innovation Project: MagClamp

Awarded to Spot from Sembcorp Marine Tuas Boulevard Yard for their WSH Innovation Project: Smart Shield



Bronze Award

Awarded to Dynamic Achiever from Sembcorp Marine Admiralty Yard for their WSH Innovation Project: El-Claw



COMMUNITY CHEST AWARDS 2018

The Community Chest presented the Charity Silver Award to Sembcorp Marine for its significant contributions to the Community Chest through outright donations, funds raised from events and through the SHARE programme. Sembcorp Marine Vice President for HR Operations, Ms Koh Guat Siew, received the Charity Silver Award on behalf of the Group



40

AWARDS RECEIVED
(FOR 2018)

AWARDS AND ACCOLADES



ASSOCIATION OF SINGAPORE MARINE INDUSTRIES (ASMI) CERTIFIED MARINE SUPERVISOR AWARDS AND ASMI MERITORIOUS AWARDS

15 Sembcorp Marine employees were honoured for their outstanding workplace performance and contributions to the marine industry at the 50th Association of Singapore Maritime Industries (ASMI) Anniversary Dinner



ABS AWARDS CYBERSECURITY-READY NOTATION TO SEMBCORP MARINE-BUILT JACK-UP DRILLING RIG

ABS (American Bureau of Shipping) awarded the Cybersecurity-Ready (CSR) Notation to Njord, a Sembcorp Marine jack-up drilling rig that was built to the Group's proprietary Pacific Class 400 design

