

## SHAREHOLDERS' INFORMATION

### STATISTICS OF SHAREHOLDINGS AS AT 6 MARCH 2018

#### Share Capital

Issued and fully paid up capital	: S\$484,288,253.02
Number of issued shares	: 2,089,760,107
Number of treasury shares	: 1,850,187
Number of shareholders	: 38,565
Class of shares and voting rights	: Ordinary shares with equal voting rights <sup>#</sup>

#### Shareholdings Held By The Public

Based on information available to Sembcorp Marine as at 6 March 2018, approximately 38.48% of the issued ordinary shares of the Company is held by the public and therefore, the Company has complied with Rule 723 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

#### Substantial Shareholders

Substantial Shareholders	Direct Interest		Deemed Interest		Total Interest	
	No. of shares	% <sup>##</sup>	No. of shares	% <sup>##</sup>	No. of shares	% <sup>##</sup>
Sembcorp Industries Ltd ("SCI")	1,274,270,764	61.0309	-	-	1,274,270,764	61.0309
Temasek Holdings (Private) Limited ("Temasek") <sup>###</sup>	-	-	1,274,383,155	61.0363	1,274,383,155	61.0363

#### Top 20 Shareholders

Name	No. of Shares	% of Shares
Sembcorp Industries Ltd	1,274,270,764	61.03
DBS Nominees Pte Ltd	80,379,209	3.85
Citibank Noms S'pore Pte Ltd	71,819,794	3.44
DBSN SERVICES PTE LTD	68,267,409	3.27
United Overseas Bank Nominees	40,991,143	1.96
Raffles Nominees (Pte) Ltd	29,604,150	1.42
UOB Kay Hian Pte Ltd	22,505,900	1.08
HSBC (Singapore) Noms Pte Ltd	12,503,543	0.60
OCBC Nominees Singapore	10,808,836	0.52
Tan Kwi Kin	10,293,210	0.49
DBS Vickers Secs (S) Pte Ltd	8,606,300	0.41
Maybank Kim Eng Secs Pte Ltd	7,263,787	0.35
OCBC Securities Private Ltd	6,998,893	0.34
Phillip Securities Pte Ltd	4,689,171	0.22
Morgan Stanley Asia (S) Sec Pl	4,275,394	0.20
IMC Co., Ltd.	4,100,000	0.20
DB Nominees (S) Pte Ltd	3,844,813	0.18
Wong Weng Sun	3,609,259	0.17
CGS-CIMB Securities (S) Pl	3,552,207	0.17
HL Bank Nominees (S) Pte Ltd	2,004,600	0.10
<b>Total</b>	<b>1,670,388,382</b>	<b>80.00</b>

#### Location of Shareholders

Location of Shareholders	No. of Shareholders	% of Shareholders	No. of Shares	% of Shares
Singapore	37,483	97.2	2,067,584,359	99.03
Malaysia	701	1.82	7,449,828	0.36
Hong Kong	7	0.02	5,956,000	0.28
Japan	37	0.1	296,332	0.01
US	24	0.06	213,000	0.01
UK	26	0.07	327,600	0.02
Europe	12	0.03	123,600	0.01
Australia/ New Zealand	92	0.23	840,200	0.04
Others	182	0.47	5,119,001	0.24
<b>Grand Total</b>	<b>38,564</b>	<b>100</b>	<b>2,087,909,920</b>	<b>100</b>

#### Shareholding Distribution

Size of Shareholdings	No. of Shareholders	% of Shareholders	No. of Shares	% of Shares
1 - 99	150	0.39	7,118	0.00
100 - 1,000	5,208	13.50	4,640,869	0.22
1,001 - 10,000	25,345	65.72	119,253,225	5.71
10,001 - 1,000,000	7,832	20.31	281,271,007	13.47
1,000,001 and above	29	0.08	1,682,737,701	80.60
<b>Grand Total</b>	<b>38,564</b>	<b>100.00</b>	<b>2,087,909,920</b>	<b>100.00</b>

#### Note:

Total number of shares in issue is 2,089,760,107. Total number of shares in above computation is 2,087,909,920 based on total number of shares in issue and disregarding 1,850,187 shares held in treasury.

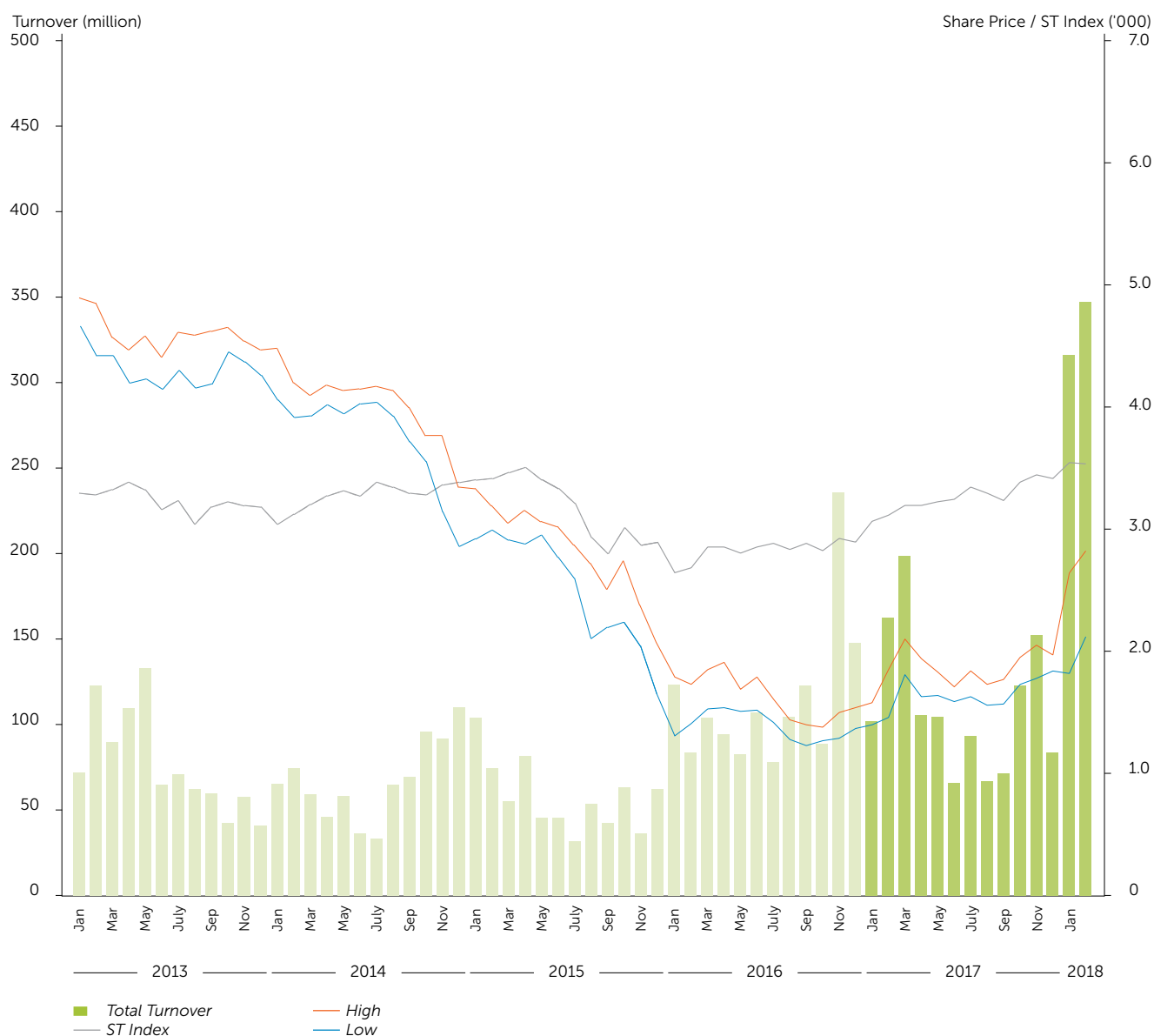
<sup>#</sup> Ordinary shares purchased and held as treasury shares by the Company will have no voting rights.

<sup>##</sup> Based on 2,089,760,107 shares in issue (and disregarding 1,850,187 shares held in treasury) as at 6 March 2018.

<sup>###</sup> Temasek is deemed to be interested in the 1,274,270,764 shares held by SCI and the 112,391 shares in which its subsidiaries and/or associated companies have or are deemed to have an interest pursuant to Section 4 of the Securities and Futures Act, Chapter 289.

## Share Prices and Monthly Volumes

Investor Data	2013	2014	2015	2016	2017
Earnings Per Share (cents)	26.61	26.83	-13.87	3.77	0.67
Total Dividend Per Share (cents)	13.00	13.00	6.00	2.50	2.00
<b>Share Price (\$)</b>					
High	4.87	4.45	3.32	1.90	2.09
Low	4.13	2.89	1.65	1.22	1.39
Close	4.45	3.26	1.75	1.38	1.84
<b>Turnover</b>					
Volume (million shares)	923	807	696	1,366	1,320
Value (\$'million)	4,086	3,048	1,890	2,024	2,321
Net Tangible Assets Per Share (cents)	126.76	139.40	118.00	112.95	110.11



## INVESTOR RELATIONS



Corporate Day Tour for bankers and analysts at the Sembcorp Marine Tuas Boulevard Yard

**Sembcorp Marine is committed to high standards of corporate governance and transparency in its communication and engagement with stakeholders. The Group provides timely, balanced and accurate disclosures to shareholders and the investment community in accordance with regulatory requirements and best practices.**

### ACTIVE ENGAGEMENT

As part of its comprehensive investor relations (IR) programme, the Group continues to build on its relationships with the financial and investment communities through a variety of platforms.

In 2017, the IR team and Sembcorp Marine management engaged buy-side and sell-side analysts, fund managers and other members of the investment community through more than 500 face-to-face engagements and teleconference calls, including investor meetings and

conferences, post-results investor days, investor conferences and non-deal roadshows. Beyond Singapore, the Group reached out to more than 80 overseas investors during non-deal road shows and conferences in Asia, Europe and the United States. These interactions provided opportunities for investors to gain greater clarity and deeper insights about the Group's business.

Yard visits were also regularly conducted for fund managers and investment analysts covering the Group. A Corporate Day Tour was organised in 2017 for institutional stakeholders from the financial and investment communities to showcase Sembcorp Marine's Tuas Boulevard Yard's advanced capabilities and competitive edge.

The exchanges with external stakeholders provide management with useful information on investor perceptions, market sentiments and industry trends for strategy planning and decision making.

Research and inputs from buy-side and sell-side analysts, fund managers, industry specialists and key stakeholders continue

to be circulated to management and the Board, ensuring that they are apprised of the latest news and developments.

At each quarterly results announcement, the President & CEO provides updates on the Group's performance, strategy, industry outlook and macro-economic environment. Joint analyst and media briefings for Sembcorp Marine's half-year and full-year results allow stakeholders to connect personally with the management. The IR team and management also actively participate in post-results teleconferences, briefings, lunch meetings and engagements with the investment community.

Sembcorp Marine's 54<sup>th</sup> Annual General Meeting (AGM) on April 18, 2017 at the NTUC Centre Auditorium saw a turnout of almost 580 shareholders and proxies. The AGM allowed the Sembcorp Marine Board and management to share the latest corporate updates and to respond to shareholders' queries.

Timely updates are provided via Sembcorp Marine's corporate website ([www.sembmarine.com](http://www.sembmarine.com)), SGX filings, quarterly results announcements and presentations as well as news releases. The IR section of the corporate website addresses frequently asked questions and provides information on the Group's stock details, dividend information, analyst coverage, event highlights and shareholder meetings. Investors can also subscribe online to an email alert service on the company's announcements and news.

Investors who would like to get in touch with the IR team may email [investor.relations@sembmarine.com](mailto:investor.relations@sembmarine.com).



Providing updates on Sembcorp Marine's business



Showcasing Sembcorp Marine Tuas Boulevard Yard's extensively automated steel fabrication facility

## CORPORATE GOVERNANCE AND SUSTAINABILITY

In recognition of its commitment towards corporate responsibility and sustainable business practices, Sembcorp Marine received the Sustainability Award from the Securities Investors Association (Singapore) at the 18<sup>th</sup> Investors' Choice Awards in 2017.

## SHAREHOLDER DIVERSITY

There were 38,565 registered shareholders as at March 6, 2018. Approximately 61.03% of shares is held by Sembcorp Industries, and 38.48% by public shareholders such as institutional investors and retail shareholders.

Sembcorp Marine works to maintain a diverse shareholder base which is spread across Singapore, Malaysia, Hong Kong, Japan, Australia, Europe, the United Kingdom, the United States and Canada. A healthy portfolio enables the Group to manage market liquidity and mitigate concentration risk.

## SHARE PERFORMANCE

Although 2017 was a challenging year, the industry began to show signs of an initial recovery in line with the uptick in oil prices in the second half of the year. Sembcorp Marine shares achieved an average daily turnover value of \$9.29 million in 2017. The share price reached a high of \$2.09 and recorded a low of \$1.39 in the year. As at March 6, 2018, the Group's market capitalisation totalled \$4.20 billion, based on the closing share price of \$2.01.

## INVESTOR RELATIONS

### EVENT HIGHLIGHTS

1Q2017	2Q2017	3Q2017	4Q2017
<ul style="list-style-type: none"> <li>• FY2016 Results Briefing for Analysts and Media</li> <li>• Post-results Investors' Lunch/ Corporate Investors' Day</li> <li>• Participated in Singapore conferences/forums:               <ul style="list-style-type: none"> <li>- DBS Vickers Pulse of Asia Conference 2017</li> <li>- Credit Suisse 8<sup>th</sup> Annual ASEAN Conference</li> <li>- SGX-Goldman Marine, Oil &amp; Gas Corporate Day</li> </ul> </li> <li>• Participated in Deutsche Bank Tokyo-Hong Kong Non-Deal Road Show</li> </ul>	<ul style="list-style-type: none"> <li>• 1Q2017 Results Analysts Teleconference</li> <li>• Post-results Investors' Lunch/ Corporate Investors' Day</li> <li>• 54<sup>th</sup> Annual General Meeting 2017</li> <li>• Participated in Singapore conferences/forums:               <ul style="list-style-type: none"> <li>- Nomura Investment Forum Asia 2017</li> <li>- Deutsche Bank 8<sup>th</sup> Annual dbAccess Asia Conference 2017</li> </ul> </li> <li>• Site visit / yard tour organised for Deutsche Bank 8<sup>th</sup> Annual dbAccess Asia Conference 2017 institutional investors</li> <li>• Participated in DBS Vickers USA-Canada Non-Deal Road Show</li> </ul>	<ul style="list-style-type: none"> <li>• 2Q and 1H2017 Results Briefing for Analysts and Media</li> <li>• Post-results Investors' Lunch/ Corporate Investors' Day</li> <li>• Participated in Macquarie ASEAN Conference 2017, Singapore</li> <li>• Participated in CLSA Hong Kong Non-Deal Road Show</li> <li>• Participated in CIMB UK-EU Non-Deal Road Show</li> </ul>	<ul style="list-style-type: none"> <li>• 3Q and 9M2017 Results Analysts Teleconference</li> <li>• Post-results Investors' Lunch/ Corporate Investors' Day</li> <li>• Participated in Goldman Sachs 4<sup>th</sup> Annual ASEAN IR Forum, Singapore</li> <li>• Site visit / yard tour organised for institutional stakeholders from the finance and investment communities</li> </ul>

### FINANCIAL CALENDAR

Announcement of Results and Dividends	2018	2017
Full year	February 21	February 22
Quarter 1	April 25*	April 27
Quarter 2	July 20*	July 27
Quarter 3	October 25*	October 31
Final Dividend Payment	May 11*	May 12
Delivery of Annual Report and Notice of Meeting	March 29	March 31
Annual General Meeting	April 18	April 18

\*Updates will be posted on [www.sembmarine.com](http://www.sembmarine.com)



Board and management responding to shareholders' queries at Semcorp Marine's 54<sup>th</sup> AGM



Semcorp Marine President & CEO Mr Wong Weng Sun interacting with shareholders



Active dialogue with institutional investors



Joint results briefings for analysts and media representatives