



GROUP FINANCIAL REVIEW

GROUP FIVE-YEAR FINANCIAL SUMMARY

	2012 \$'000	2013 \$'000	2014 \$'000	2015 \$'000	2016 \$'000
For the Year					
Turnover	4,430,123	5,525,882	5,832,595	4,968,132	3,544,816
Operating profit / (loss)	554,218	644,257	707,025	(149,991)	225,306
Profit / (Loss) before tax	617,378	660,537	707,004	(377,603)	90,520
Net profit / (loss)	538,453	555,747	560,128	(289,672)	78,777
Dividend - Interim	104,382	104,464	104,459	83,563	31,345
Dividend - Final	125,347	125,359	167,102	41,795	20,893
Dividend - Final Special	41,782	41,787	-	-	-
Dividend - Total	271,511	271,610	271,561	125,358	52,238

At Year End					
Property, plant and equipment	1,476,206	2,394,167	3,008,909	3,540,555	3,986,667
Associates and joint ventures	417,329	445,743	470,277	312,056	74,816
Other financial assets	154,332	107,166	90,443	107,263	67,783
Other non-current assets	97,715	81,931	101,673	124,212	267,262
Current assets	3,640,875	4,221,093	4,567,118	5,117,036	5,018,305
Current liabilities	(2,718,214)	(3,530,406)	(3,448,597)	(3,897,046)	(3,748,282)
Non-current liabilities	(521,218)	(910,182)	(1,657,796)	(2,639,797)	(3,058,930)
	2,547,025	2,809,512	3,132,027	2,664,279	2,607,621

Share capital	480,086	484,288	484,288	484,288	484,288
Capital, foreign currency translation and other reserves	(26,335)	(76,179)	(76,625)	9,770	54,905
Revenue reserve	1,984,773	2,268,927	2,557,455	2,017,147	2,022,796
Non-controlling interests	108,501	132,476	166,909	153,074	45,632
	2,547,025	2,809,512	3,132,027	2,664,279	2,607,621

Per Share					
EPS - basic (cents)	25.81	26.61	26.83	(13.87)	3.77
EPS - diluted (cents)	25.80	26.59	26.82	(13.87)	3.77
Net tangible assets (cents)	115.19	126.76	139.40	118.00	112.95
Net asset value (cents)	116.80	128.21	141.92	120.24	122.62

Financial Ratios					
Return on equity (%)	22.19	21.73	19.86	(10.58)	3.11
Return on total assets (%)	9.94	9.15	8.00	(2.90)	1.76
Operating profit (loss) / equity (%)	22.84	25.19	25.06	(5.48)	8.88
Current ratio (times)	1.34	1.20	1.32	1.31	1.34
Net gearing (times)	Net cash	Net cash	0.21	1.03	1.13
Dividend cover (times)	1.98	2.05	2.06	n.a.	1.51