



## GROUP FINANCIAL REVIEW

### GROUP FINANCIAL HIGHLIGHTS

	2016 \$'000	2015 \$'000	Change (%)
<b>Group Income Statement</b>			
Turnover	3,544,816	4,968,132	-29%
Profit / (Loss)			
Earnings before interest, tax, depreciation and amortisation (EBITDA)	384,251	(18,253)	n.m.
Operating profit / (loss)	225,306	(149,991)	n.m.
Profit / (Loss) before tax	90,520	(377,603)	n.m.
Net profit / (loss)	78,777	(289,672)	n.m.
<b>Group Balance Sheet</b>			
Total assets	9,414,833	9,201,122	2%
Total liabilities	6,807,212	6,536,843	4%
Net tangible assets	2,359,864	2,464,598	-4%
Equity attributable to owners of the Company	2,561,989	2,511,205	2%
Non-controlling interests	45,632	153,074	-70%
Total equity	2,607,621	2,664,279	-2%
Cash and cash equivalents	1,216,971	629,305	93%
Interest-bearing borrowings	4,154,975	3,380,175	23%
Net debt	2,938,004	2,750,870	7%
<b>Economic Value Added (EVA)</b>			
Net operating profit / (loss) after tax (NOPAT)	174,822	(396,628)	n.m.
Capital charge	498,931	412,172	21%
EVA	(324,109)	(808,800)	-60%
EVA attributable to owners of the Company	(302,651)	(782,401)	-61%
<b>Financial Ratios</b>			
Earnings per share (EPS)			
Basic (cents)	3.77	(13.87)	n.m.
Diluted (cents)	3.77	(13.87)	n.m.
Dividend per share			
One-tier tax-exempt (cents)	2.50	6.00	-58%
Net asset value per share (cents)	122.62	120.24	2%
Net tangible asset per share (cents)	112.95	118.00	-4%
Return on turnover (%)	2.22	(5.83)	n.m.
Return on total assets (%)	1.76	(2.90)	n.m.
Return on equity (%)	3.11	(10.58)	n.m.

n.m. - not meaningful