## Balance Sheets

As at 31 December 2014

<table>
<thead>
<tr>
<th>Note</th>
<th>2014 $’000</th>
<th>2013 $’000</th>
<th>2014 $’000</th>
<th>2013 $’000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Non-current assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>4</td>
<td>3,008,909</td>
<td>2,394,167</td>
<td>90,805</td>
</tr>
<tr>
<td>Investment properties</td>
<td>5</td>
<td>–</td>
<td>–</td>
<td>22,535</td>
</tr>
<tr>
<td>Investments in subsidiaries</td>
<td>6</td>
<td>–</td>
<td>–</td>
<td>502,675</td>
</tr>
<tr>
<td>Interests in associates and joint ventures</td>
<td>7</td>
<td>470,277</td>
<td>445,743</td>
<td>107,369</td>
</tr>
<tr>
<td>Other financial assets</td>
<td>8</td>
<td>90,443</td>
<td>107,166</td>
<td>59,528</td>
</tr>
<tr>
<td>Intangible assets</td>
<td>9</td>
<td>470,277</td>
<td>445,743</td>
<td>107,369</td>
</tr>
<tr>
<td>Other financial assets</td>
<td>10</td>
<td>–</td>
<td>–</td>
<td>502,675</td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td>11</td>
<td>52,614</td>
<td>30,341</td>
<td>184</td>
</tr>
<tr>
<td>Deferred tax assets</td>
<td>12</td>
<td>8,044</td>
<td>7,108</td>
<td>–</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>3,671,302</td>
<td>3,029,007</td>
<td>856,920</td>
<td>869,760</td>
</tr>
</tbody>
</table>

| **Current assets** | | | | |
| Inventories and work-in-progress | 13 | 3,005,419 | 2,083,586 | – | – |
| Trade and other receivables | 14 | 468,532 | 442,410 | 40,869 | 52,951 |
| Tax recoverable | 15 | 203 | 196 | – | – |
| Other financial assets | 16 | 14,188 | – | – | – |
| Cash and cash equivalents | 17 | 1,078,776 | 1,694,901 | 22,402 | 49,860 |
| **Total assets** | | | | |
| | 4,567,118 | 4,221,093 | 63,271 | 102,811 |

| **Current liabilities** | | | | |
| Trade and other payables | 18 | 1,825,676 | 1,781,118 | 18,430 | 18,553 |
| Excess of progress billings over work-in-progress | 19 | 1,005,353 | 1,440,812 | – | – |
| Provisions | 20 | 15,690 | 23,057 | – | – |
| Other financial liabilities | 21 | 46,771 | 8,775 | – | – |
| Current tax payable | 22 | 121,259 | 110,533 | 3,682 | 5,080 |
| Interest-bearing borrowings | 23 | 433,848 | 166,111 | – | – |
| **Net current assets** | | | | |
| | 1,118,521 | 690,687 | 41,159 | 79,178 |

| **Non-current liabilities** | | | | |
| Deferred tax liabilities | 24 | 130,309 | 123,066 | 11,069 | 12,064 |
| Provisions | 25 | 100,274 | 96,573 | 27,895 | 27,895 |
| Other financial liabilities | 26 | 35,673 | 10,523 | – | – |
| Interest-bearing borrowings | 27 | 1,307,519 | 600,000 | – | – |
| Other payables | 28 | 84,021 | 80,020 | 16,823 | 19,233 |
| **Total liabilities** | | | | |
| | 1,657,796 | 910,182 | 55,787 | 59,192 |

| **Net assets** | | | | |
| | 3,132,027 | 2,809,512 | 842,292 | 889,746 |

| **Equity attributable to owners of the Company** | | | | |
| Share capital | 29 | 484,288 | 484,288 | 484,288 | 484,288 |
| Other reserves | 30 | (76,625) | (76,179) | (16,733) | (4,051) |
| Revenue reserve | 31 | 2,557,455 | 2,268,927 | 374,737 | 409,509 |
| Non-controlling interests | 32 | 166,909 | 132,476 | – | – |
| **Total equity** | | | | |
| | 3,132,027 | 2,809,512 | 842,292 | 889,746 |

The accompanying notes form an integral part of these financial statements.