

Consolidated Cash Flow Statement

Year ended 31 December 2010

	2010 \$'000	2009 \$'000
Cash Flows from Operating Activities		
Operating profit	942,564	862,354
Adjustments for:		
Gain on disposal of property, plant and equipment, net	(1,923)	(150)
Share-based payment expenses	22,993	17,858
Amortisation	–	55
Fair value adjustment of hedging instruments	(6,613)	(3,160)
Depreciation of property, plant and equipment	83,197	75,193
Impairment loss on property, plant and equipment	3,950	6,145
Property, plant and equipment written off	332	2,459
Negative goodwill	–	(298)
Operating income before reinvestment in working capital	1,044,500	960,456
Inventories and work-in-progress	451,424	(688,670)
Trade and other receivables	76,900	265,074
Trade and other payables	(152,409)	(81,392)
Cash generated from operations	1,420,415	455,468
Investment and interest income received	32,070	36,986
Income taxes paid	(144,717)	(57,869)
Interest paid	(2,870)	(7,046)
Net cash inflow from operating activities	1,304,898	427,539
Net receipt from bank relating to foreign exchange transactions	52,640	–
	1,357,538	427,539
Cash Flows from Investing Activities		
Investment in joint venture	(1,166)	–
Purchase of property, plant and equipment	(73,150)	(66,994)
Purchase of other investment	(1,994)	(32)
Dividend from associate	48	12,842
Acquisition of non-controlling interest	–	(13,428)
Cash paid to non-controlling interest upon liquidation of a subsidiary	(542)	–
Proceeds from sale of property, plant and equipment	4,492	7,052
Net cash outflow from investing activities	(72,312)	(60,560)

The accompanying notes form an integral part of these financial statements.

Consolidated Cash Flow Statement

Year ended 31 December 2010

	Note	2010 \$'000	2009 \$'000
Cash Flows from Financing Activities			
Dividends paid to shareholders of the Company		(311,271)	(226,666)
Dividends paid to non-controlling interests of subsidiaries		(16,496)	(5,991)
Proceeds from share options exercised		16,391	10,035
Payments on finance leases		–	(3,758)
Repayment of borrowings		(14,224)	(647,873)
Proceeds from borrowings		2,224	445,580
Net cash outflow from financing activities		(323,376)	(428,673)
Net increase/(decrease) in cash and cash equivalents		961,850	(61,694)
Cash and cash equivalents at beginning of year		1,978,548	2,054,032
Effect of exchange rate changes on balances held in foreign currency		(25,301)	(13,790)
Cash and cash equivalents at end of year	15	2,915,097	1,978,548

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