

# investor relations

Committed to high corporate governance and transparency standards, Sembcorp Marine's investor relations practices are based on the key principles of open communication and fair disclosure. In line with the constantly evolving regulatory requirements and best practices, the Group strives to provide investors with an accurate, coherent and balanced account of its strategies, business operations and performance so that they can make informed investment decisions.

Sembcorp Marine also ensures that material and price-sensitive information is disseminated on a timely and non-selective basis. Through multiple platforms including meetings, site visits and other investor relations activities, investors gain up-to-date information and deeper insights into the Group's operations.



*A group photo to mark the investment community visit.*

## Proactive Engagement with Investors

Recognising the importance of communicating regularly and effectively with existing and potential institutional investors, financial analysts, media as well as retail shareholders, the Group's management and its investor relations team continued to maintain two-way communication through quarterly results announcements, one-on-one meetings, conference calls, roadshows, post-results meetings and yard tours.

During the year, Sembcorp Marine held about 120 one-on-one and group meetings as well as 20 conference calls with shareholders and potential investors in addition to hosting four post-results briefings. The senior management also undertook 10 non-deal roadshows, investor conferences and Investor Day events in Singapore, Hong Kong, London, Europe and the United States to strengthen shareholder relationships and gain valuable feedback.

In addition, 19 tours to the existing yards and the Integrated Tuas New Yard facility were conducted in 2012. Research reports written by analysts as well as feedback from investor

meetings provided management with insights into the investment community's views on Sembcorp Marine, which were useful for managing market expectations and formulating corporate policies. The valuable feedback and insights from these engagements were highlighted to the Board, which also received regular updates on investors' and analysts' views.

## Retail Shareholder Outreach

Held every April, the Annual General Meeting (AGM) provides a good platform for the Board of Directors and senior management to interact with shareholders. The last AGM held on 20 April 2012 was well-attended by around 200 shareholders and observers, who took the opportunity to clarify or pose questions on issues pertaining to the proposed resolutions before the resolutions were voted on. Also present at the meeting were the Board of Directors and key members of management to address shareholders' queries. The event also saw the Board of Directors and management engaging shareholders to address further concerns and issues.

## Access to Information

During the year, Sembcorp Marine continued to communicate with shareholders and provide comprehensive information disclosure in a timely and fair manner. The Group has been announcing quarterly results within 45 days of the close of the previous quarter to provide prompt information to investors.

Combined media and analyst briefings were organised for half-year and full-year results announcements at the company's premises, while conference calls were held for the first- and third-quarter results. During these



*Analysts and media at Sembcorp Marine's full-year 2012 results announcement.*

briefings, the President & CEO together with the Chief Financial Officer and the Senior Vice President of Investor Relations & Communications, reviewed the Group's most recent performance, discussed the business outlook and responded to questions from the participants.

To ensure timely and fair disclosure, the Group discloses all material information, such as quarterly results announcements, award of contracts, significant milestones, investments and acquisitions, via SGXNET and the Group's website in line with Singapore Exchange's regulatory requirements.

As a key source of relevant and comprehensive information to the investment community, the dedicated investor relations section within the corporate website, [www.sembcorpmarine.com.sg](http://www.sembcorpmarine.com.sg), offers a breadth of information, including an overview of the Group's business, company newsletters and press releases as well as annual reports and stock exchange announcements. Retail investors can also sign up for email alerts on the website to obtain prompt updates on the latest announcements. Queries can be posted via the Group's investor relations email address, [ir@sembcorpmarine.com.sg](mailto:ir@sembcorpmarine.com.sg).

## Diversified Shareholder Base

Sembcorp Marine had 29,492 registered shareholders, as at 6 March 2013. The actual number of investors is likely to be more as some shares are held through nominees, investment funds and other share schemes.

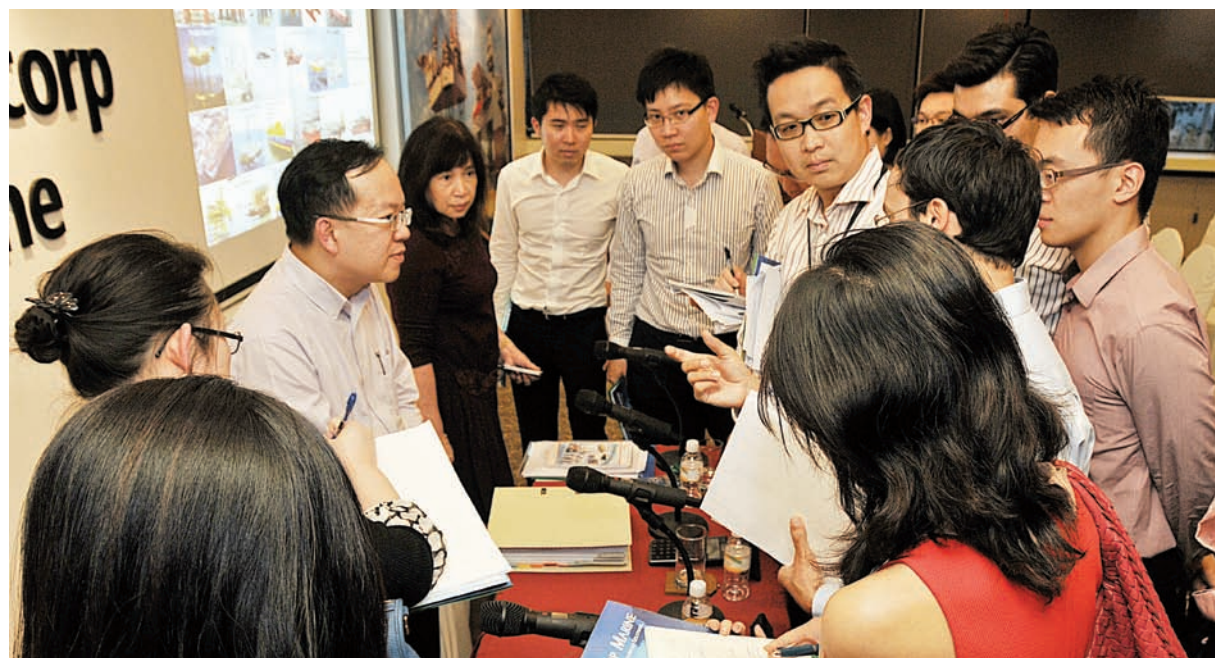
As at 6 March 2013, Sembcorp Industries remained the largest shareholder with 60.7 per cent of shares. Institutional investors owned about 26.3 per cent of total shareholding and 13.0 per cent were held by retail investors. The shareholder base was well diversified across key cities in the United States, Europe, the United Kingdom, Australia, New Zealand, Japan, Hong Kong, Malaysia and Singapore, mitigating concentration risk and ensuring market liquidity.

## Share Performance

Sembcorp Marine is a component of the Straits Times Index, with a market capitalisation of approximately \$9.4 billion based on a closing share price of \$4.49 as at 6 March 2013. Daily turnover averaged 5.97 million shares in 2012 and 6.52 million shares from January 2013 to February 2013.

In 2012, Sembcorp Marine's share price achieved a total return of 30.5 per cent, inclusive of 25 cents dividend paid per share during the year. This compares favourably against the Straits Times Index total return index of 23.4 per cent during the same period.

The graph on page 45 shows the share price and turnover in 2012 and from January 2013 to February 2013.



Sharing the year's performance and outlook with analysts and media.

## FINANCIAL CALENDAR

Announcements of Results & Dividends	2013	2012
<b>Full year</b>	<b>February 21</b>	<b>February 23</b>
<b>Quarter 1</b>	<b>May 3*</b>	<b>May 9</b>
<b>Quarter 2</b>	<b>August 1*</b>	<b>August 2</b>
<b>Quarter 3</b>	<b>November 5*</b>	<b>November 5</b>
<b>Final Dividend Payment</b>	<b>May 13</b>	<b>May 11</b>
<b>Delivery of Annual Report and Extraordinary General Meeting Notice</b>	<b>April 3</b>	<b>March 30</b>
<b>Annual General Meeting/Extraordinary Meeting</b>	<b>April 19</b>	<b>April 20</b>

\* Updates will be posted at [www.sembcorpmarine.com.sg](http://www.sembcorpmarine.com.sg)