

Consolidated Cash Flow Statement

Year Ended 31 December 2009

	Note	2009 \$'000	2008 \$'000
Cash Flows from Operating Activities			
Operating profit		862,354	501,837
Adjustments for:			
Gain on disposal of property, plant and equipment, net		(150)	(822)
Share-based payment expenses		17,858	19,484
Amortisation		55	1,577
Fair value adjustment of hedging instruments		(3,160)	42,375
Depreciation of property, plant and equipment		75,193	69,130
Impairment loss on property, plant and equipment		6,145	–
Property, plant and equipment written off		2,459	701
Negative goodwill		(298)	–
Operating income before reinvestment in working capital		960,456	634,282
Inventories and work-in-progress		(688,670)	1,128,302
Trade and other receivables		265,074	(32,123)
Trade and other payables		(95,182)	302,112
Cash generated from operations		441,678	2,032,573
Investment and interest income received		36,986	32,504
Income taxes paid		(57,869)	(42,613)
Interest paid		(7,046)	(12,069)
Net cash inflow from operating activities		413,749	2,010,395
Net payment to banks relating to foreign exchange transactions		–	(93,452)
		413,749	1,916,943
Cash Flows from Investing Activities			
Investment in associates and joint ventures		–	(250)
Purchase of property, plant and equipment	(a)	(66,994)	(96,924)
Purchase of other investment		(32)	–
Capital contribution by minority shareholders		–	529
Dividends from associates		12,842	10,478
Acquisition of minority interest		(13,428)	–
Proceeds from:			
- disposal of property, plant and equipment		7,052	1,141
- sale of other long term investments		–	22
Net cash outflow from investing activities		(60,560)	(85,004)

The accompanying notes form an integral part of these financial statements.

Consolidated Cash Flow Statement

Year Ended 31 December 2009

	Note	2009 \$'000	2008 \$'000
Cash Flows from Financing Activities			
Dividends paid:			
- by the Company		(226,666)	(209,259)
- to minority shareholders		(5,991)	(5,822)
Proceeds from issue of treasury shares by the Company		10,035	11,713
Payments on finance leases		(3,758)	(1,761)
Repayment of borrowings		(647,873)	(837,531)
Proceeds from borrowings		445,580	618,021
Purchase of treasury shares		–	(93,745)
Net cash outflow from financing activities		(428,673)	(518,384)
Net (decrease)/increase in cash and cash equivalents		(75,484)	1,313,555
Cash and cash equivalents at beginning of year		2,054,032	740,477
Cash and cash equivalents at end of year	15	1,978,548	2,054,032

(a) In 2008, the Group acquired property, plant and equipment with an aggregate cost of \$99,798,000 of which \$2,874,000 was acquired by means of finance leases.

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