

# AT A GLANCE



## AT A GLANCE GROUP FINANCIAL HIGHLIGHTS

For the year (\$S'000)	2007	2006	% Change
<b>Group Profit &amp; Loss Account</b>			
Revenue	4,513,123	3,545,049	27
Profits			
EBITDA	413,109	273,831	51
Operating Profit	349,029	228,233	53
Profit Before Tax	364,721	310,871	17
Attributable Profit - include FX & Nol#	240,989	238,388	1
Attributable Profit - exclude FX & Nol#	362,273	217,848	66
<b>Group Balance Sheet</b>			
Total Assets	4,462,847	3,429,501	30
Total Liabilities	2,757,131	2,059,278	34
Net Tangible Assets	1,672,471	1,324,682	26
Shareholders' Funds	1,680,060	1,338,339	26
Minority Interests	25,656	31,884	(20)
Capital Employed	1,705,716	1,370,223	24
Fixed Deposits, Bank & Cash Balances	740,477	503,488	47
Borrowings	(441,669)	(390,988)	13
Net Cash	298,808	112,500	166
<b>Financial Ratios</b>			
Earnings Per Share (EPS)			
EPS, include FX & Nol# (cents)	11.72	11.71*	-
EPS, exclude FX & Nol# (cents)	17.62	10.70*	65
Dividend Per Share			
Net Dividend (cents)	8.73	8.93*	(2)
Net Assets Value per share (cents)	81.13	65.30*	24
Net Tangible Assets per share (cents)	80.76	64.64*	25
Return on Turnover - include FX & Nol# (%)	5.34	6.72	(21)
Return on Turnover - exclude FX & Nol# (%)	8.03	6.15	31
Return on Total Assets - include FX & Nol# (%)	6.11	8.28	(26)
Return on Total Assets - exclude FX & Nol# (%)	9.18	7.57	21
Return on Equity - include FX & Nol# (%)	15.97	19.83	(19)
Return on Equity - exclude FX & Nol# (%)	24.00	18.12	32

\* Adjusted for two Bonus Shares for every five existing ordinary shares

# FX & Nol - Unauthorised foreign exchange transactions & related expenses and Non-Operating Items

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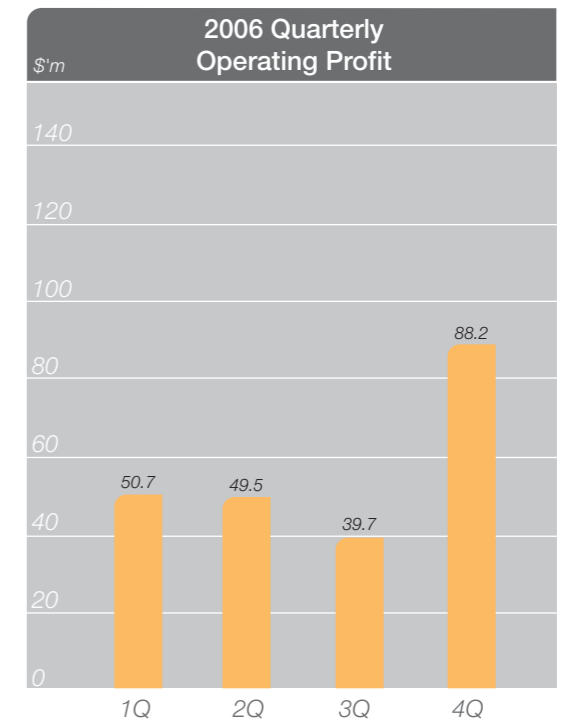
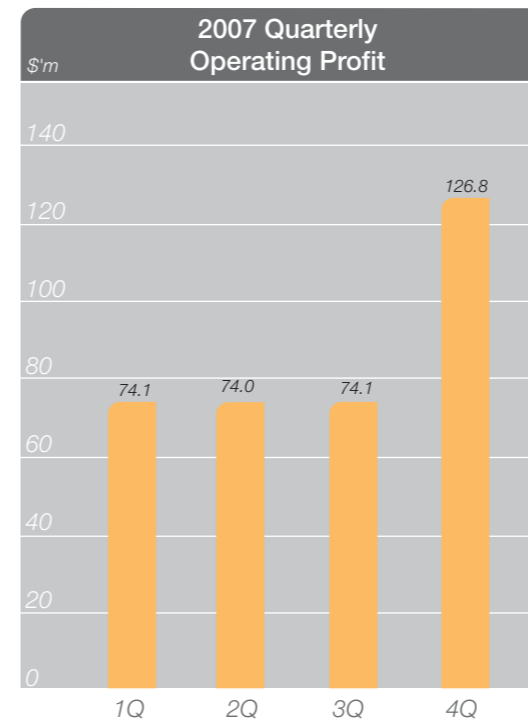
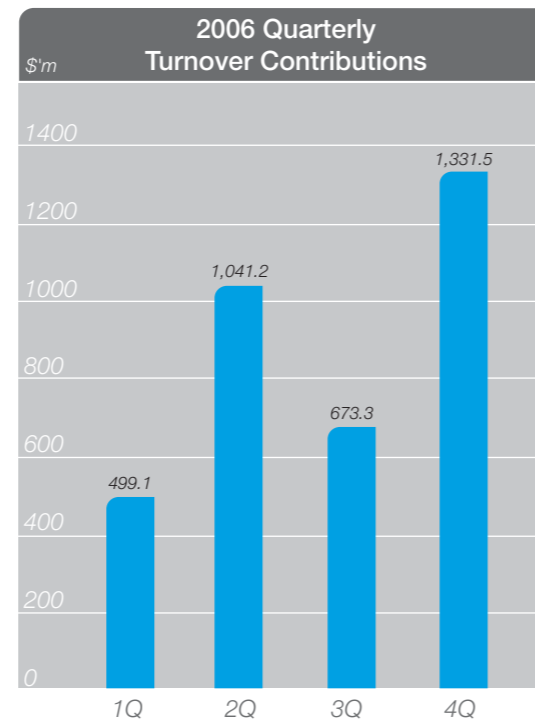
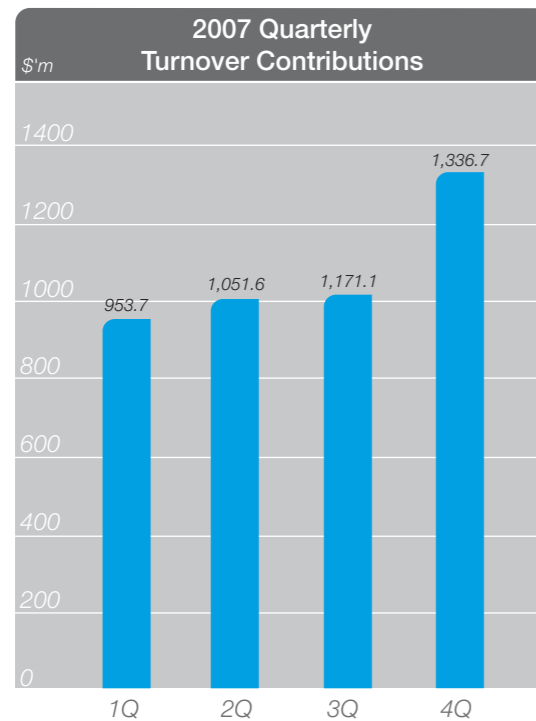
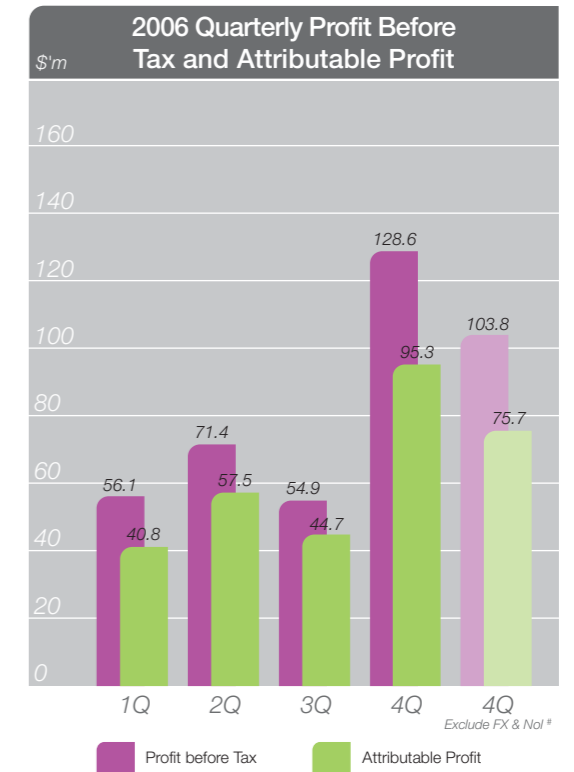
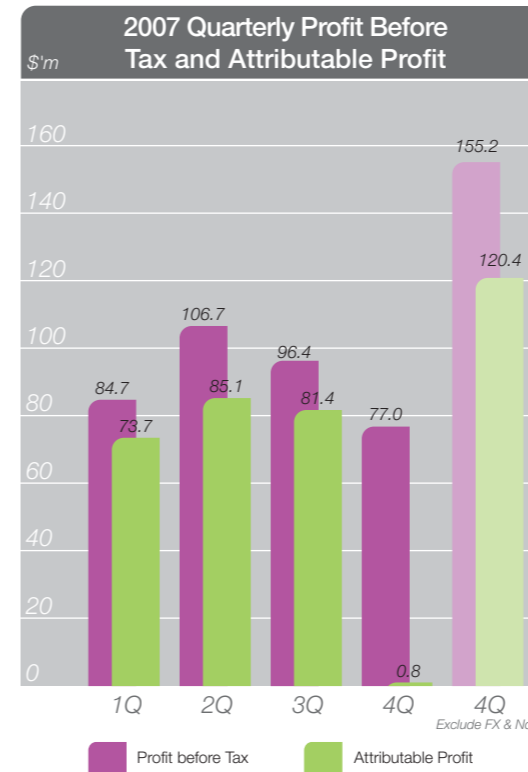
## GROUP QUARTERLY RESULTS

2007 (\$'000)	1Q	2Q	3Q	4Q	Total	4Q (excluding FX & Nol)*
Turnover	953,743	1,051,598	1,171,069	1,336,713	4,513,123	1,336,713
Operating Profit	74,101	74,048	74,051	126,829	349,029	126,829
EBITDA	87,354	87,990	92,685	145,080	413,109	145,080
Profit before Tax	84,663	106,699	96,381	76,978	364,721	155,207
Attributable Profit	73,738	85,100	81,359	792	240,989	120,366
Earnings per share (cents)						
Year-to-date	3.59	7.74	11.70	11.72		17.62
Earnings per share (cents) in-quarter	3.59	4.15	3.96	0.02	11.72	5.82

2006 (\$'000)	1Q	2Q	3Q	4Q	Total	4Q (excluding FX & Nol)*
Turnover	499,107	1,041,207	673,275	1,331,460	3,545,049	1,331,460
Operating Profit	50,741	49,537	39,720	88,235	228,233	88,235
EBITDA	60,804	60,033	51,710	101,284	273,831	101,284
Profit before Tax	56,100	71,350	54,861	128,560	310,871	103,837
Attributable Profit	40,833	57,543	44,713	95,299	238,388	75,695
Earnings per share (cents)						
Year-to-date	2.01*	4.84*	7.04*	11.71*		10.70
Earnings per share (cents) in-quarter	2.01*	2.83*	2.20*	4.67*	11.71*	3.66

\* Adjusted for two Bonus Shares for every five existing ordinary shares

\* FX & Nol - Unauthorised foreign exchange transactions & related expenses and Non-Operating Items



# AT A GLANCE

## FINANCIAL CALENDAR

Financial Year 2008												
2008	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Financial Year												
Announcements of Results & Dividends												
2007 Full Year		Feb 22										
Quarter 1, 2008					May 7							
Quarter 2, 2008								Aug 5				
Quarter 3, 2008											Nov 4	
2007 Final Dividend Payment					May 16							
Delivery of Annual Report				Apr 7								
Delivery of EGM Notice			Mar 31									
Annual General Meeting/Extraordinary Meeting				Apr 22								

Financial Year 2007												
2007	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Financial Year												
Announcements of Results & Dividends												
2006 Full Year		Feb 15										
Quarter 1, 2007					May 2							
Quarter 2, 2007								Aug 2				
Quarter 3, 2007											Nov 1	
2006 Final Dividend Payment					May 18							
Delivery of Annual Report				Apr 4								
Annual General Meeting/Extraordinary Meeting				Apr 20								



## CORPORATE DIRECTORY

### Registered Office

29 Tanjong Kling Road, Singapore 628054  
 Telephone : (65) 6265 1766  
 Fax : (65) 6265 0201/ (65) 6261 0738  
 Website : www.sembcorpmarine.com.sg  
 E-mail : ir@sembcorpmarine.com.sg

### Principal Bankers

DBS Bank Ltd  
 Oversea-Chinese Banking Corporation Limited  
 Standard Chartered Bank  
 The Hongkong and Shanghai Banking Corporation Limited  
 United Overseas Bank Limited

### Share Registrar

KCK Corpserve Pte Ltd  
 333 North Bridge Road  
 #08-00 KH Kea Building  
 Singapore 188721

### Share Listing

Sembcorp Marine's shares are listed on the Singapore Exchange Securities Trading Limited

### Auditor

Ernst & Young  
 Certified Public Accountants  
 Singapore  
 Audit Partner: Daniel Soh  
 (appointed during financial year ended 31 December 2003)

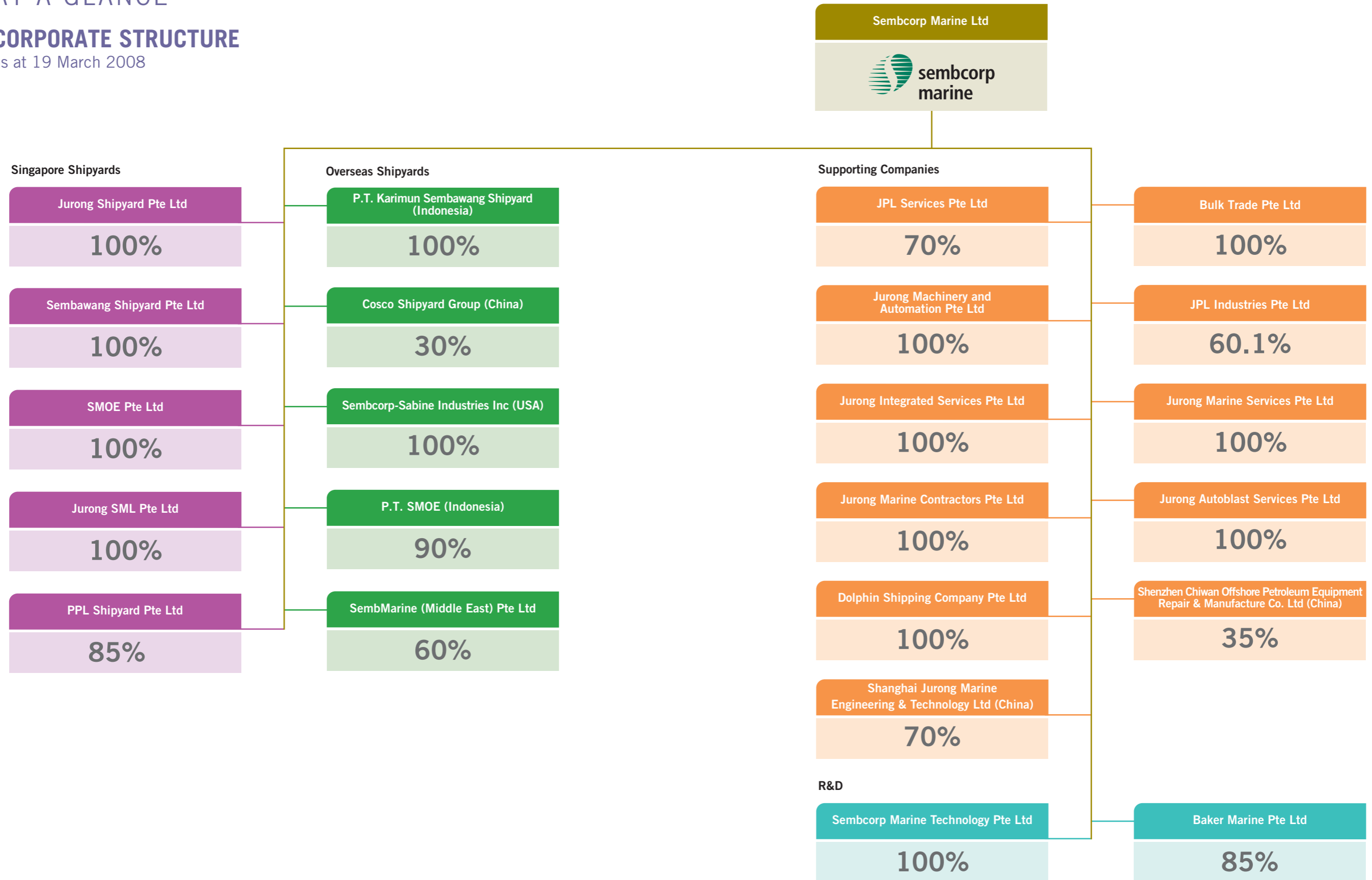
### Joint Company Secretaries

Kwong Sook May  
 Tan Yah Sze

# AT A GLANCE

## CORPORATE STRUCTURE

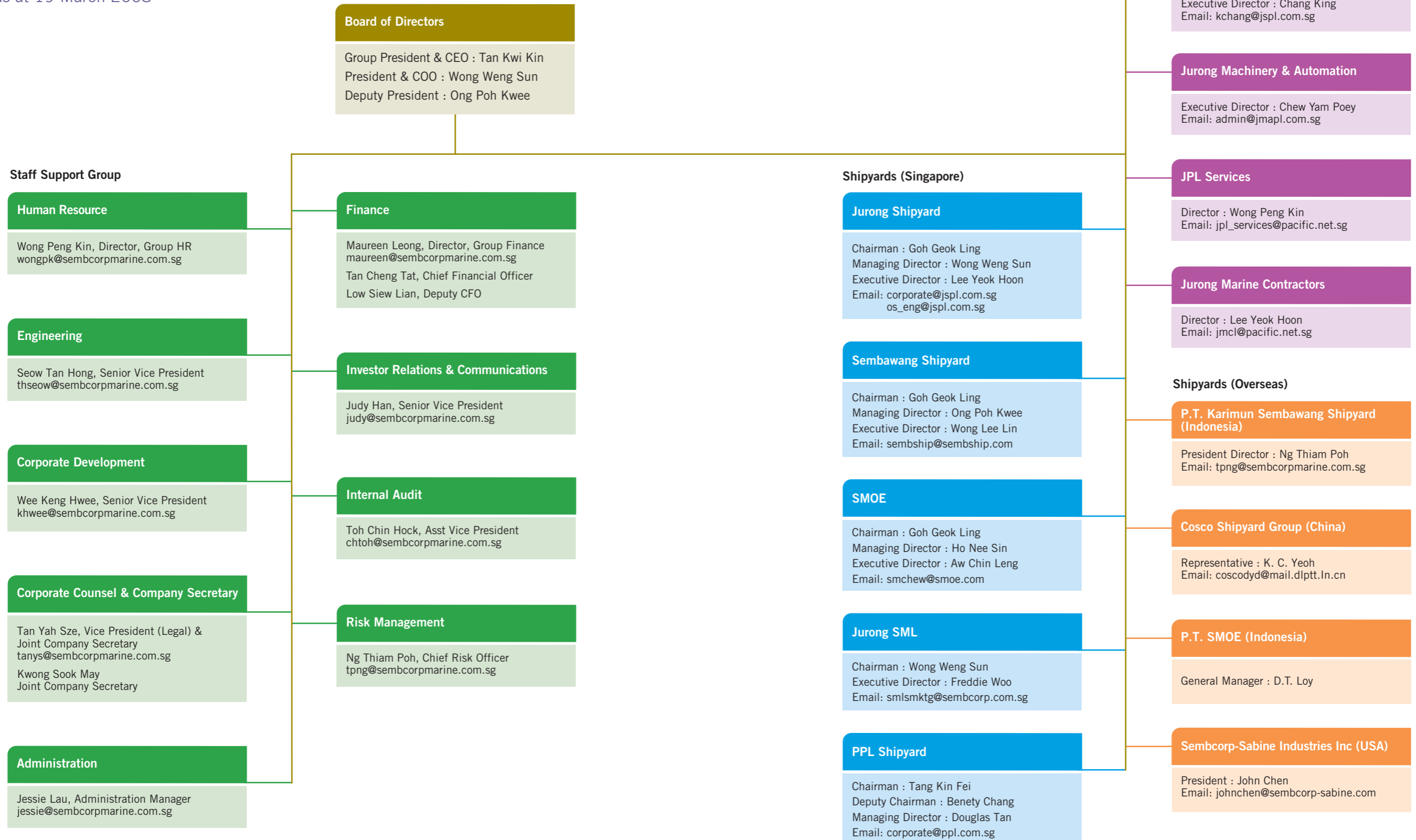
as at 19 March 2008



# AT A GLANCE

## ORGANISATION STRUCTURE

as at 19 March 2008



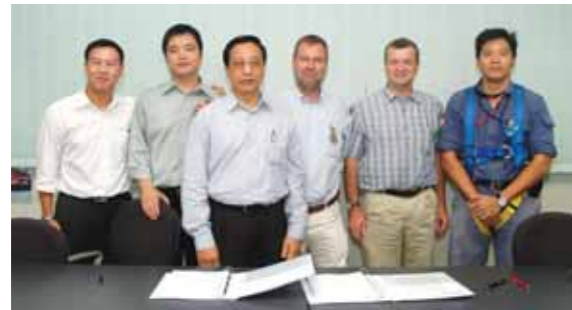
## AT A GLANCE

### SIGNIFICANT EVENTS

#### Contracts Secured

##### January

- Award of US\$524 million ultra-deepwater sixth-generation semi-submersible rig building contract by PetroRig III Pte Ltd to Jurong Shipyard.



- Award of US\$190 million jack-up rig contract to PPL Shipyard by Taiwan's Offshore Group Corp.

##### February

- Award of US\$300 million contract to SMOE from Malaysia's Carigali-PTTEPI Operating Company Sdn Bhd to construct an offshore platform integrated deck.
- Award of S\$150 million FPSO conversion contract to Sembawang Shipyard from Holland's Bluewater Energy Services.
- Award of US\$80 million contract to PT SMOE to build two offshore platforms for TOTAL E&P Indonesia.

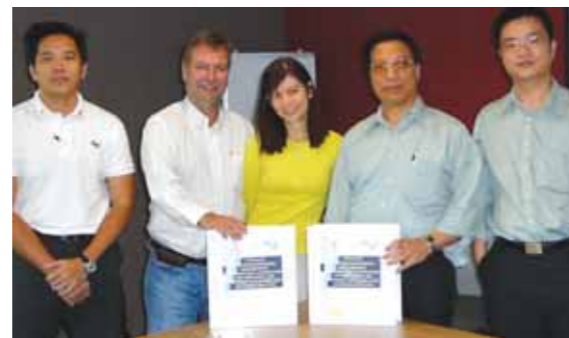


##### April

- Award of US\$149 million contract by Awilco Offshore ASA to PPL Shipyard to build its fourth BMC Pacific 375 jack-up rig.

##### May

- Award of US\$535.5 million turnkey contract by Seadrill Limited to Jurong Shipyard for the construction of its third sixth-generation ultra-deepwater semi-submersible rig.
- Award of two conversion contracts worth US\$88 million to Jurong Shipyard for the conversion of a tanker to an FPSO for Aker Contracting FP AS and the conversion of scientific research vessel Joides Resolution into an integrated Ocean Drilling Programme vessel for Overseas Drilling Limited.
- Award of US\$442 million contract to Jurong Shipyard by Larsen Oil & Gas-managed PetroProd Ltd to build a harsh-environment jack-up rig.



- Award by Noble Drilling Holding LLC to Jurong Shipyard to convert a second baredeck hull into a semi-submersible rig.



- Award of US\$221 million contract by Avonway Ltd to Sembawang Shipyard to design, construct and commission a DP3 heavy lift crane vessel.

##### June

- Award of US\$190 million contract by Offshore Group Corp to PPL Shipyard to build its third BMC Pacific 375 jack-up rig.

##### August

- Award of US\$198 million rig building contract by Offshore Group Corp to PPL Shipyard for the construction of its fourth BMC Pacific 375 jack-up rig.



##### September

- Award of US\$201 million contract by Egyptian Drilling Company to PPL Shipyard for the construction of a BMC Pacific 375 jack-up rig.

##### November

- Award of S\$300 million contract to Sembawang Shipyard from Equinox Offshore Accommodation Limited for the conversion of one plus five options of passenger/car ferries to DP2 accommodation and repair vessels.

#### Ceremonies & Deliveries

##### January

- Delivery of YÙUM K'AK'NÁAB FPSO, converted from a tanker by Sembawang Shipyard for Bergesen Worldwide Offshore.

##### February

- Strike steel of PetroRig II newbuild semi-submersible by Jurong Shipyard for PetroRig II Pte Ltd.
- Launch of Al Wataniah IV, a 5,100 dwt tanker by Jurong SML for Kuwait Oil Tanker Company SAK.



##### March

- Delivery of FSO Cidade de Macae MV15, converted from a tanker by Jurong Shipyard for Modec Inc.

##### April

- Naming ceremony for Wan Hai 316, a 2,646 TEU containership built by Jurong Shipyard for Wan Hai Lines.



## AT A GLANCE

### SIGNIFICANT EVENTS

#### Ceremonies & Deliveries

- Delivery of Soehanah, a BMC Pacific 375 jack-up rig built by PPL Shipyard for PT Apexindo Pratama Duta Tbk.
- Delivery of 15 units of floating pontoons to Defence Science and Technology Agency (DSTA) for the National Day floating performance platform.

#### May

- Naming and delivery of Maersk Completer, a BMC Pacific 375 jack-up rig built by Jurong Shipyard for Maersk Contractors.



#### July

- Strike steel for Noble Jim Day semi-submersible rig in Jurong Shipyard.

#### August

- Naming and delivery of Stybarrow Venture MV16 FPSO, converted from a tanker by Jurong Shipyard for Modec Inc.
- Christening ceremony of Petrobras 54 FPSO, converted from a tanker for Petrobras SA at Mauá Jurong in Brazil.



- Delivery of Deep Driller 4, a BMC Pacific 375 jack-up rig for Deep Drilling Invest Pte Ltd by PPL Shipyard.
- Delivery of WilSuperior, a BMC Pacific 375 jack-up rig for Awilco Offshore ASA by PPL Shipyard.

#### October

- Sail away of Petrobras 54 FPSO.
- Naming and delivery of Al Wataniah IV, the first 5,100 dwt tanker built by Jurong SML for Kuwait Oil Tanker Company SAK and launching of second sistership Sedra II.

#### November

- Naming of Raroa FPSO, converted from a tanker by Jurong Shipyard for Tanker Pacific.
- Strike steel for Saudi Aramco's heavy lift jack-up barge and Seadrill's West Orion semi-submersible rig in Jurong Shipyard.
- Launching of Hakuryu 10 newbuild jack-up rig by PPL Shipyard for Japan Drilling.
- Strike Steel for P2020 and P2021, two newbuild jack-up rigs by PPL Shipyard for Offshore Group Corp.

#### December

- Naming of West Sirius, the first of three units of sixth-generation ultra-deepwater semi-submersible built by Jurong Shipyard for Norway's Seadrill Limited.



- Delivery of West Triton, a BMC Pacific 375 jack-up rig by PPL Shipyard to Seadrill Limited.

#### Acquisitions & Events

#### January

- Green Wave Environmental Care Competition for schools.

#### February

- Full-year 2006 financial results announcement.
- Learning Journey at Jurong Shipyard by Mr Lim Swee Say, NTUC Secretary-General and Minister, Prime Minister's Office, and NTUC union leaders.



#### March

- Signing of memorandum of understanding to collaborate with National University of Singapore on their Offshore Technology Research Programme to advance research and development.



- Participation in Careers 2007.
- Participation in SPRING Singapore's Business Excellence Best Practice Series.

#### April

- Participation in the inaugural SeaAsia 2007, a premier maritime showcase of Singapore's marine and offshore industry.



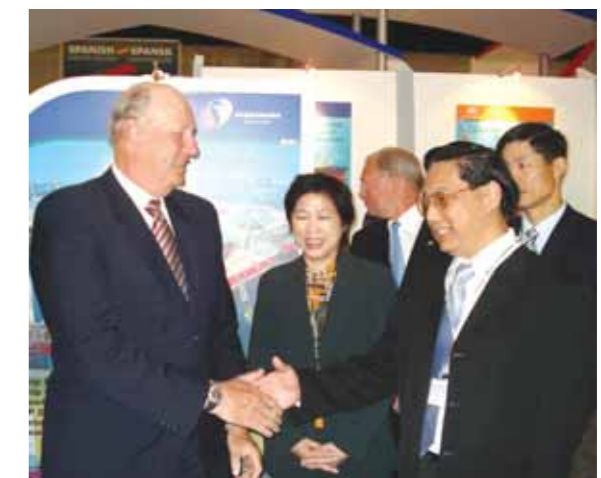
- 44th Annual General Meeting & Extraordinary General Meeting for shareholders.

#### May

- Acquisition of 35 per cent equity stake in Shenzhen Chiwan Offshore Petroleum Equipment Repair & Manufacture Co. Ltd by SMOE for S\$1.3 million.

#### June

- Participation in Nor-Shipping exhibition, one of the world's leading tradeshows for the European marine and offshore industry in Norway.



## AT A GLANCE

### SIGNIFICANT EVENTS

#### Acquisitions & Events

- Participation in Offshore Technology Conference, the world's leading annual tradeshow and conference in the offshore oil and gas industry in Houston, Texas, USA.



#### August

- Establishment of Sembcorp Marine Technology, a new research and development centre.
- Half-year 2007 financial results announcement.
- Participation in National Day Parade at Marina Bay.



#### September

- Participation in MaritimeONE NetworkONE reception organised by the Association of Singapore Marine Industries, in collaboration with the Maritime & Port Authority, Singapore Maritime Foundation and Singapore Shipping Association.

#### October

- Strategic partnership with Pipavav Shipyard Limited in India.
- Sponsorship of LatinAsia Biz Forum, a networking event to further strategic connections with Brazil and Latin America.
- Signing of memorandum of understanding by Jurong Shipyard and Sembawang Shipyard with Ngee Ann Polytechnic's Marine & Offshore Technology Centre of Innovation to collaborate with small- and medium-sized enterprises to enhance the industry's competitive edge.
- Announcement of discovery of unauthorised forex transactions.
- Sale of 39 million ordinary shares in Cosco Corporation for a pre-tax profit of S\$230 million.
- Participation in JobsCentral Career Fair to attract capable talents continuously into the group of companies.

#### November

- Contribution of S\$264,550 by Sembcorp Marine to 1,255 students under the SchoolBAG scheme.
- Formation of SembMarine (Middle East), a joint venture between Sembcorp Marine and Nasser Mohammed Al-Mukairish and Partners.

#### December

- Acquisition of 70 per cent equity stake in Shanghai Jurong Marine Engineering & Technology Co by Jurong Shipyard.
- Formation of Dolphin Workboats, a joint venture equally owned by Dolphin Shipping Company and Entraco Venture Corporation.
- Acquisition of entire shareholding of Sabine Industries (renamed Sembcorp-Sabine Industries, Inc) from PPL Shipyard.



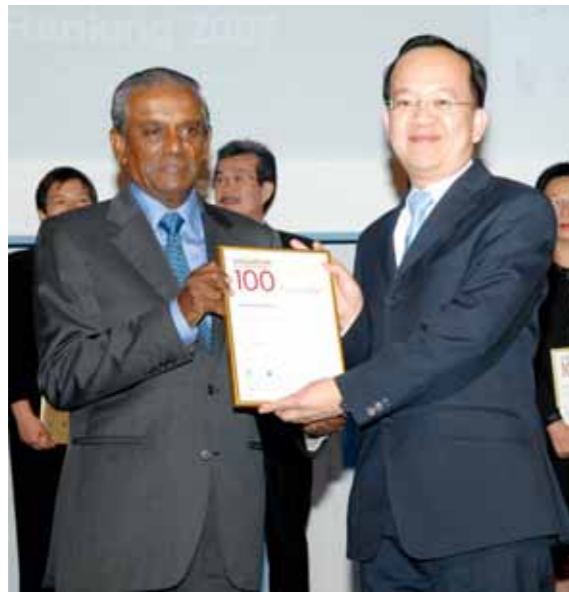


## AT A GLANCE

### AWARDS AND ACCOLADES

#### Singapore International 100 Awards 11th Ranking : Sembcorp Marine

Ranking for 11th highest overseas revenue earned in Singapore International 100 by International Enterprise Singapore.



#### Most Transparent Company Award (Non-electronics manufacturing) Winner : Sembcorp Marine

Recognition by the Securities Investors Association's (Singapore) 8th Investors' Choice Awards Ceremony.



#### Innovation Excellence Award Winner : Jurong Shipyard

Recognition for its strong innovation culture and sustainable organisation-wide innovation systems by the Singapore Quality Awards Governing Council.



#### Workplace Safety & Health Innovation Award Winners : Jurong Shipyard & Sembawang Shipyard

Recognition for Jurong Shipyard's LIFE Team for its "Electro-Hydraulic Cylinder Nut Extractor" and Sembawang Shipyard's Safe T Locker Team for its "T-Grinder Fabricator and Safe T Holder" inventions.



#### Singapore Corporate Award Best Annual Report Award Silver Award: Sembcorp Marine

Award for its 2005 Annual Report for mainboard-listed companies with a market capitalisation of more than \$500 million which reported a wider scope of disclosures beyond the minimum regulatory requirements.



#### OEC Hall of Fame PPL Shipyard

The Offshore Energy Center inaugurated PPL Shipyard into its Hall of Fame, which recognises and honours individuals and companies for significant contributions in the development of technologies in the offshore marine industry. The yard was honoured for its pioneering technologies and innovations in the area of drilling rigs construction.



#### IR Magazine SEA Awards

#### Excellence in Investor Relations Award : Ms Judy Han

High commendation for Senior Vice President, Investor Relations & Communications of Sembcorp Marine, for demonstrating excellence in investor relations.



#### MOM Annual Safety & Health Performance Award Silver Award : SMOE Pte Ltd

SMOE won the Silver Award given by the Ministry of Manpower (MOM) for attaining a cumulative 12.5 million manhours without LTI (Lost Time Incidents) on the Bohai FPSO Project.