

Consolidated Statement of Cash Flows

Year ended 31 December 2012

	Note	Group			Note	Group	
		2012 \$'000	2011 \$'000			2012 \$'000	2011 \$'000
Cash flows from Operating Activities				Changes in working capital:			
Profit for the year		567,438	769,129	Inventories and work-in-progress		(276,356)	(468,758)
Adjustments for:				Trade and other receivables		25,306	(292,639)
Finance income		(21,439)	(59,977)	Trade and other payables		(145,057)	343,307
Finance costs		3,262	2,491	Cash generated from operations		274,567	434,461
Investment income		(3,421)	(4,464)	Investment and interest income received		24,872	64,523
Depreciation of property, plant and equipment		90,632	83,593	Interest paid		(1,685)	(2,757)
Amortisation of intangible assets		3,356	2,685	Tax paid		(90,218)	(170,060)
Share of results of associates and joint ventures		(56,270)	(62,878)	Net cash generated from operating activities		207,536	326,167
Gain on disposal of property, plant and equipment, net		(484)	(420)	Cash flows from Investing Activities			
Gain on liquidation of subsidiary		(81)	–	Purchase of property, plant and equipment		(516,797)	(437,940)
Gain on disposal of other investments		(46)	(355)	Proceeds from sale of property, plant and equipment		496	630
Fair value adjustment of hedging instruments		(1,647)	5,961	Proceeds from sale of other investment		349	1,685
Share-based payment expenses		24,135	22,673	Purchase of intangible assets		(19)	(33,559)
Property, plant and equipment written off		459	925	Acquisition of subsidiary, net of cash acquired	34	1,575	–
Impairment loss on intangible assets		5	5	Capital contribution by non-controlling interests		594	–
Impairment loss on other long-term equity investments		2,566	2,399	Investments in associate and joint venture		(13,706)	(8,559)
Tax expense	29	62,209	90,784	Dividend from associate		823	634
Operating profit before working capital changes		670,674	852,551	Net cash used in investing activities		(526,685)	(477,109)

The accompanying notes form an integral part of these financial statements.

Consolidated Statement of Cash Flows (cont'd)

Year ended 31 December 2012

	Note	Group	
		2012 \$'000	2011 \$'000
Cash flows from Financing Activities			
Proceeds from borrowings		350,000	35,111
Repayment of borrowings		(50,000)	(8,000)
Proceeds from share options exercised		2,460	14,408
Purchase of treasury shares		(5,234)	(43,053)
Dividends paid to owners of the Company	33	(522,060)	(750,501)
Dividends paid to non-controlling interests of subsidiaries		(7,128)	(12,978)
Return of unclaimed dividends		24	–
Net cash used in financing activities		(231,938)	(765,013)
Net decrease in cash and cash equivalents		(551,087)	(915,955)
Cash and cash equivalents at beginning of the year		1,989,612	2,915,097
Effect of exchange rate changes on balances held in foreign currencies		(29,618)	(9,530)
Cash and cash equivalents at end of the year	15	1,408,907	1,989,612

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